



2011 Budget Report

Monthly Activity

March 2011

Nicola Sapp

County Budget Officer

June 21, 2011

Presentation Overview

1. March 2011 Sales & Use Tax Activity
2. March 2011 Activity – Unrestricted Funds
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund
 - Community Investment Fund
 - Retirement Fund
 - General Fund (Unrestricted)



Sales & Use Tax Activity

March 2011



Sales and Use Tax Collections

2011 Budget by Industry thru March 31

Tax Type	Industry Codes	2011 Budget	% of Budget
Sales Tax	Retail Trade	\$ 35,382,864	53.07%
Sales Tax	Food Services	7,694,682	11.54%
Sales Tax	Information (Magazines, News Papers, Etc)	4,639,412	6.96%
Sales Tax	Wholesale Trade	2,869,349	4.30%
Sales Tax	Accommodations	2,571,508	3.86%
Sales Tax	Real Estate and Rental and Leasing	1,879,940	2.82%
Sales Tax	Manufacturing	1,696,548	2.54%
Sales Tax	Utilities	1,586,746	2.38%
Sales Tax	Other Services (except Public Admin)	1,480,291	2.22%
Sales Tax	Construction	764,313	1.15%
Sales Tax	Professional, Scientific, and Technical Services	613,411	0.92%
Sales Tax	Finance and Insurance	419,918	0.63%
Sales Tax	Arts, Entertainment, and Recreation	316,507	0.47%
Sales Tax	Waste Management and Remediation Services	244,086	0.37%
Sales Tax	Mining	180,485	0.27%
Sales Tax	Educational Services	148,369	0.22%
Sales Tax	Health Care and Social Assistance	113,756	0.17%
Sales Tax	Transportation and Warehousing	87,299	0.13%
Sales Tax	Agriculture, Forestry, Fishing and Hunting	69,793	0.10%
Sales Tax	Public Administration	36,248	0.05%
Sales Tax	NAICS Not Specified	87,671	0.13%
	Sales Tax Total	\$ 62,883,196	94.32%
Use Tax	Building Materials	1,027,244	1.54%
Use Tax	Automobiles	2,758,079	4.14%
	Use Tax Total	\$ 3,785,323	5.68%
	Grand Total	\$ 66,668,519	100.00%



Historical Sales Tax Collections

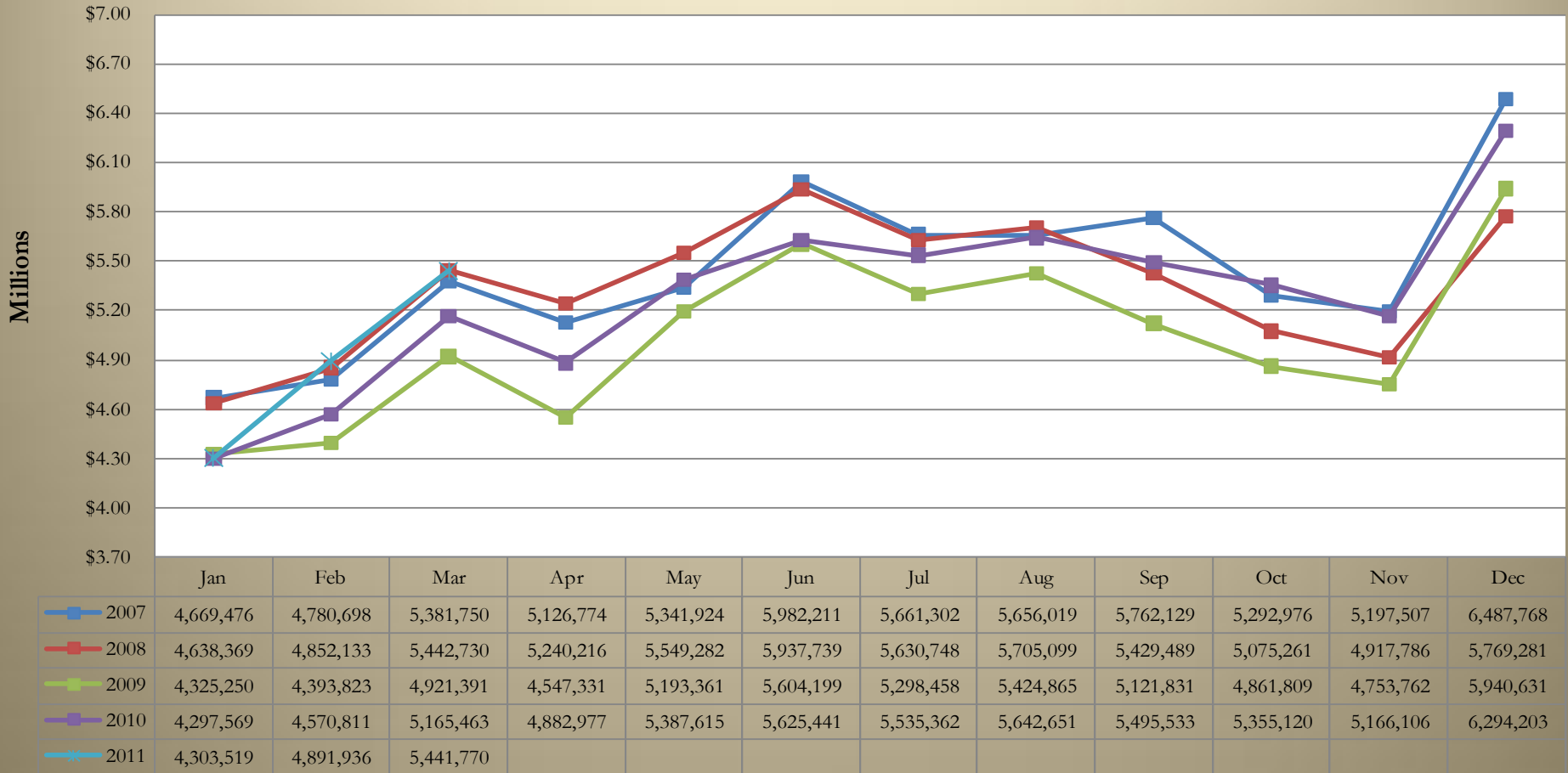
March 31, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	4,669,476	4,638,369	4,325,250	4,297,569	4,303,519	(0.67%)	(6.75%)	(0.64%)	0.14%	(7.84%)	0.14%
February	4,780,698	4,852,133	4,393,823	4,570,811	4,891,936	1.49%	(9.45%)	4.03%	7.03%	(2.70%)	3.69%
March	5,381,750	5,442,730	4,921,391	5,165,463	5,441,770	1.13%	(9.58%)	4.96%	5.35%	(1.31%)	4.30%
April	5,126,774	5,240,216	4,547,331	4,882,977		2.21%	(13.22%)	7.38%			
May	5,341,924	5,549,282	5,193,361	5,387,615		3.88%	(6.41%)	3.74%			
June	5,982,211	5,937,739	5,604,199	5,625,441		(0.74%)	(5.62%)	0.38%			
July	5,661,302	5,630,748	5,298,458	5,535,362		(0.54%)	(5.90%)	4.47%			
August	5,656,019	5,705,099	5,424,865	5,642,651		0.87%	(4.91%)	4.01%			
September	5,762,129	5,429,489	5,121,831	5,495,533		(5.77%)	(5.67%)	7.30%			
October	5,292,976	5,075,261	4,861,809	5,355,120		(4.11%)	(4.21%)	10.15%			
November	5,197,507	4,917,786	4,753,762	5,166,106		(5.38%)	(3.34%)	8.67%			
December	6,487,768	5,769,281	5,940,631	6,294,203		(11.07%)	2.97%	5.95%			
Year Total	65,340,533	64,188,132	60,386,710	63,418,851	14,637,225	(1.76%)	(5.92%)	5.02%	4.30%	(1.31%)	4.30%



Historical Sales Tax Collections

March 31, 2011



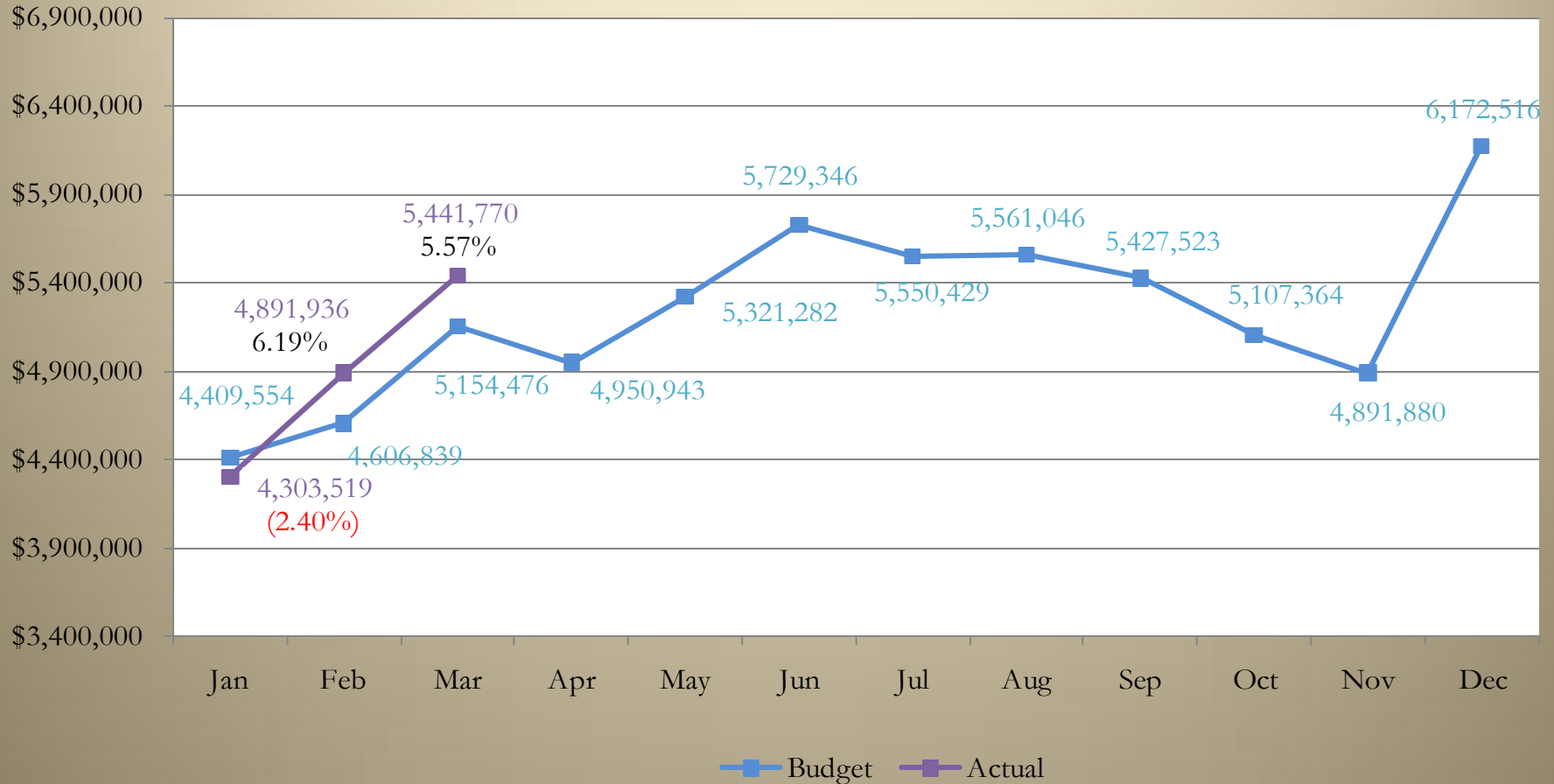
Sales Tax – Budget to Actual

March 31, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	7.01%	4,409,554	4,303,519	(106,035)	(2.40%)	(2.40%)
February	7.33%	4,606,839	4,891,936	285,097	6.19%	1.99%
March	8.20%	5,154,476	5,441,770	287,294	5.57%	3.29%
April	7.87%	4,950,943				
May	8.46%	5,321,282				
June	9.11%	5,729,346				
July	8.83%	5,550,429				
August	8.84%	5,561,046				
September	8.63%	5,427,523				
October	8.12%	5,107,364				
November	7.78%	4,891,880				
December	9.82%	6,172,516				
	100%	62,883,196	14,637,225	466,357		3.29%



Sales Tax – Budget to Actual March 31, 2011



Historical Use Tax on Automobiles

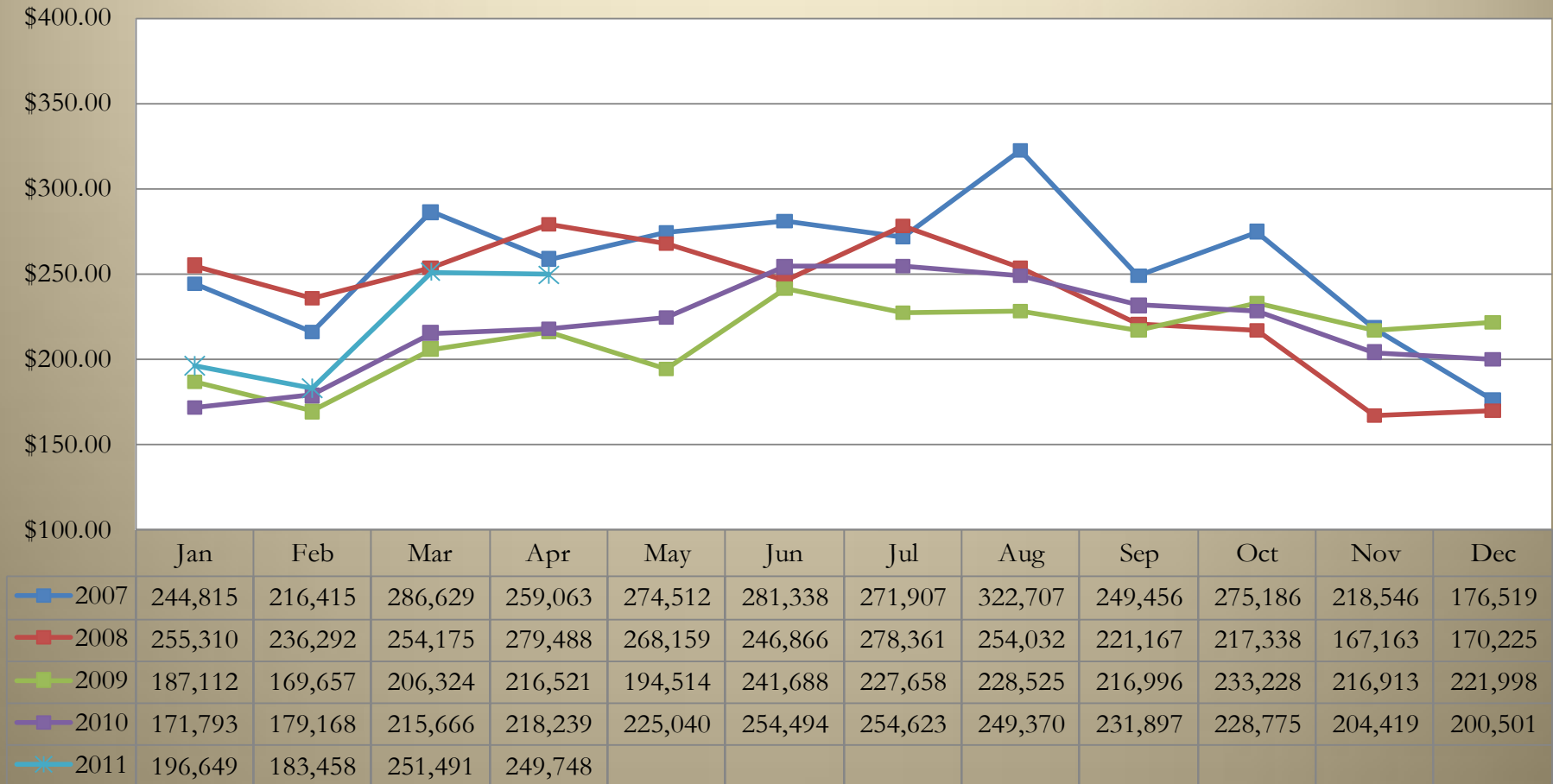
April 30, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	244,815	255,310	187,112	171,793	196,649	4.29%	(26.71%)	(8.19%)	14.47%	(19.67%)	14.47%
February	216,415	236,292	169,657	179,168	183,458	9.18%	(28.20%)	5.61%	2.39%	(17.59%)	8.30%
March	286,629	254,175	206,324	215,666	251,491	(11.32%)	(18.83%)	4.53%	16.61%	(15.55%)	11.47%
April	259,063	279,488	216,521	218,239	249,748	7.88%	(22.53%)	0.79%	14.44%	(12.47%)	12.29%
May	274,512	268,159	194,514	225,040		(2.31%)	(27.46%)	15.69%			
June	281,338	246,866	241,688	254,494		(12.25%)	(2.10%)	5.30%			
July	271,907	278,361	227,658	254,623		2.37%	(18.21%)	11.84%			
August	322,707	254,032	228,525	249,370		(21.28%)	(10.04%)	9.12%			
September	249,456	221,167	216,996	231,897		(11.34%)	(1.89%)	6.87%			
October	275,186	217,338	233,228	228,775		(21.02%)	7.31%	(1.91%)			
November	218,546	167,163	216,913	204,419		(23.51%)	29.76%	(5.76%)			
December	176,519	170,225	221,998	200,501		(3.57%)	30.41%	(9.68%)			
Year Total	3,077,092	2,848,576	2,561,135	2,633,983	881,346	(7.43%)	(10.09%)	2.84%	12.29%	(12.47%)	12.29%



Historical Use Tax on Automobiles

April 30, 2011



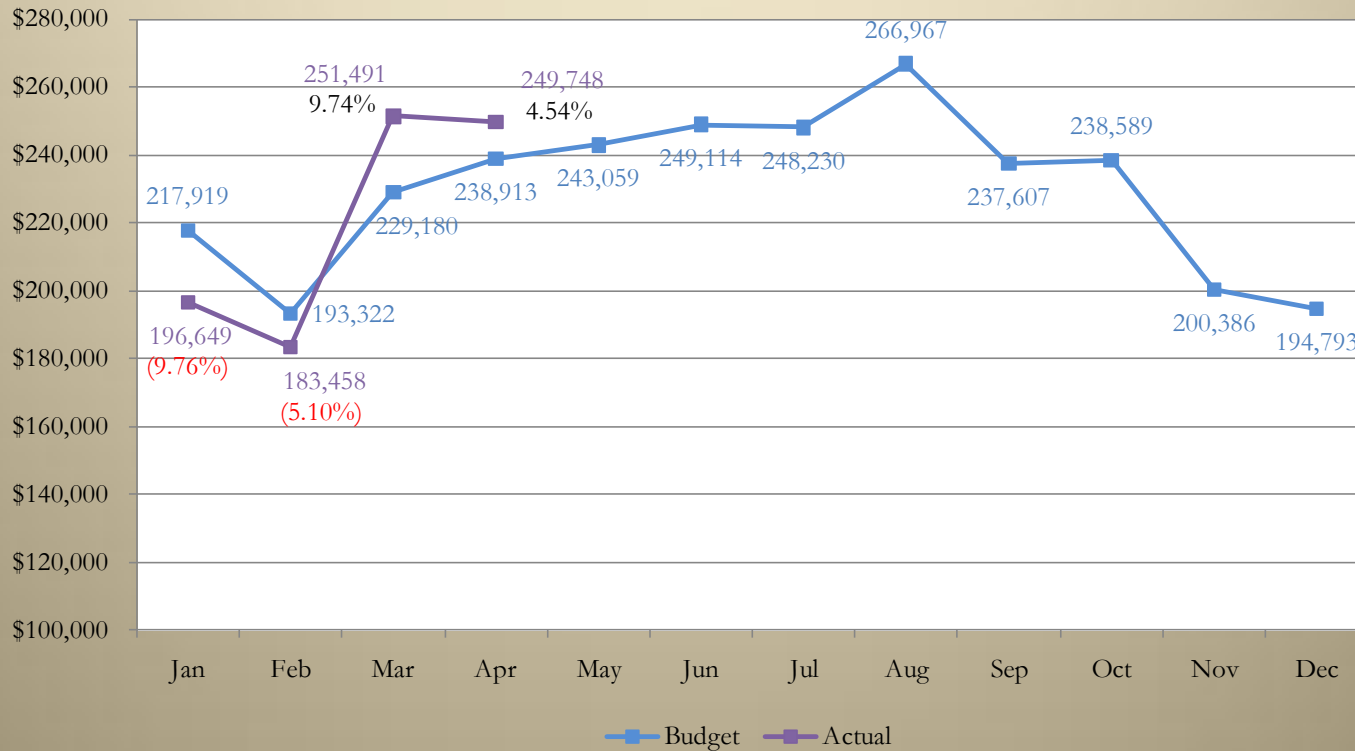
Use Tax on Automobiles – Budget to Actual

April 30, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	7.90%	217,919	196,649	(21,270)	(9.76%)	(9.76%)
February	7.01%	193,322	183,458	(9,864)	(5.10%)	(7.57%)
March	8.31%	229,180	251,491	22,311	9.74%	(1.38%)
April	8.66%	238,913	249,748	10,835	4.54%	0.23%
May	8.81%	243,059				
June	9.03%	249,114				
July	9.00%	248,230				
August	9.68%	266,967				
September	8.61%	237,607				
October	8.65%	238,589				
November	7.27%	200,386				
December	7.06%	194,793				
	100%	2,758,079	881,346	2,013		0.23%



Use Tax on Automobiles – Budget to Actual April 30, 2011



Historical Use Tax on Building Materials

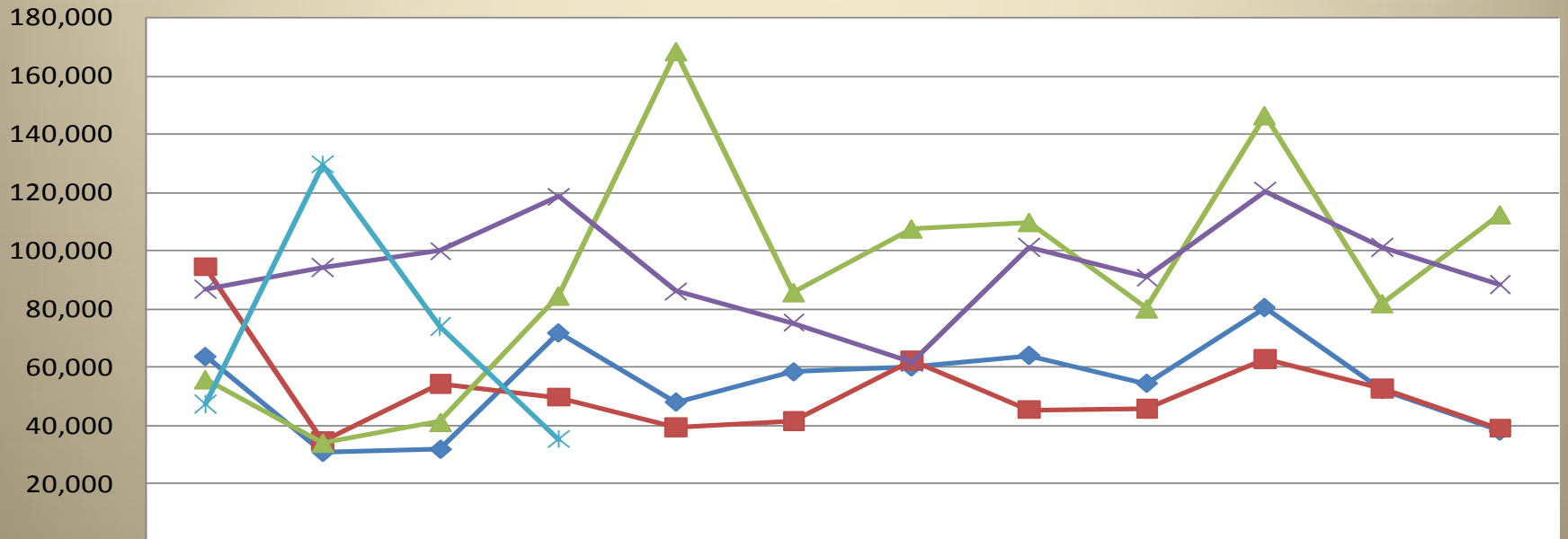
April 30, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	63,661	94,488	55,915	86,658	47,274	48.43%	(40.82%)	54.98%	(45.45%)	(25.74%)	(45.45%)
February	30,820	34,628	34,219	94,234	129,675	12.36%	(1.18%)	175.39%	37.61%	87.29%	(2.18%)
March	31,880	54,412	41,327	99,913	74,063	70.68%	(24.05%)	141.76%	(25.87%)	98.65%	(10.61%)
April	71,747	49,770	84,550	118,571	35,388	(30.63%)	69.88%	40.24%	(70.15%)	44.57%	(28.29%)
May	48,055	39,439	168,216	86,094		(17.93%)	326.52%	(48.82%)			
June	58,416	41,514	672,453	75,296		(28.93%)	1519.80%	(88.80%)			
July	60,108	62,439	107,508	61,711		3.88%	72.18%	(42.60%)			
August	64,075	45,443	109,762	101,280		(29.08%)	141.54%	(7.73%)			
September	54,510	45,828	80,170	90,823		(15.93%)	74.94%	13.29%			
October	80,458	62,829	146,308	120,567		(21.91%)	132.86%	(17.59%)			
November	52,344	52,612	81,976	101,205		0.51%	55.81%	23.46%			
December	38,112	39,100	112,409	88,404		2.59%	187.49%	(21.35%)			
Year Total	654,185	622,505	1,694,813	1,124,758	286,400	(4.84%)	172.26%	(33.64%)	(28.29%)	44.57%	(28.29%)



Historical Use Tax on Building Materials

April 30, 2011



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	63,661	30,820	31,880	71,747	48,055	58,416	60,108	64,075	54,510	80,458	52,344	38,112
2008	94,488	34,628	54,412	49,770	39,439	41,514	62,439	45,443	45,828	62,829	52,612	39,100
2009	55,915	34,219	41,327	84,550	168,216	85,726	107,508	109,762	80,170	146,308	81,976	112,409
2010	86,658	94,234	99,913	118,571	86,094	75,296	61,711	101,280	90,823	120,567	101,205	88,404
2011	47,274	129,675	74,063	35,388								

Note: June 2009 collections adjusted for industry trending, taking out large one-time payments.



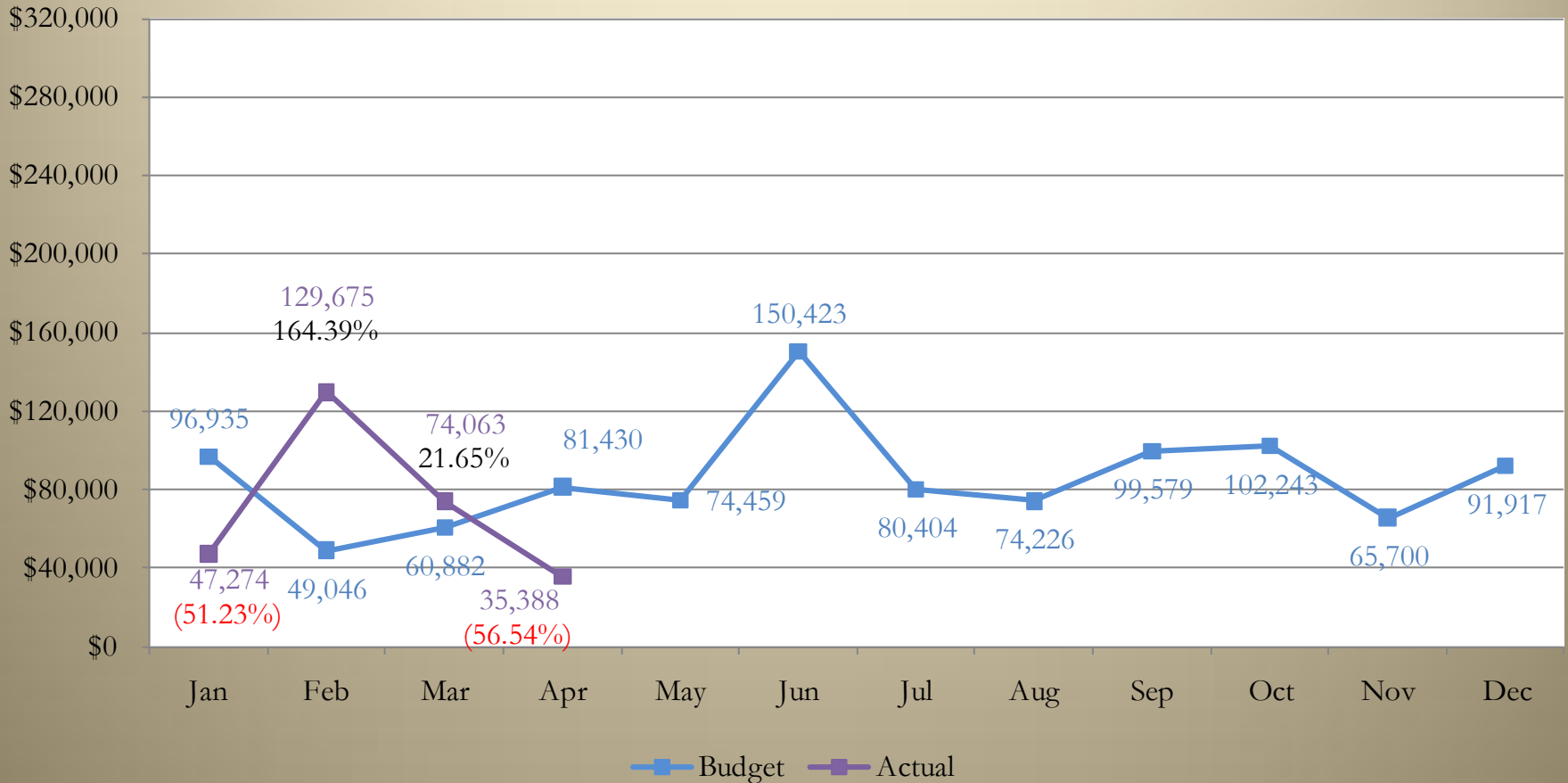
Use Tax on Building Materials – Budget to Actual

April 30, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	9.44%	96,935	47,274	(49,661)	(51.23%)	(51.23%)
February	4.77%	49,046	129,675	80,629	164.39%	21.21%
March	5.93%	60,882	74,063	13,181	21.65%	21.34%
April	7.93%	81,430	35,388	(46,042)	(56.54%)	(0.66%)
May	7.25%	74,459				
June	14.64%	150,423				
July	7.83%	80,404				
August	7.23%	74,226				
September	9.69%	99,579				
October	9.95%	102,243				
November	6.40%	65,700				
December	8.95%	91,917				
	100%	1,027,244	286,400	(1,893)		(0.66%)



Use Tax on Building Materials – Budget to Actual April 30, 2011



Historical Sales & Use Tax (all components)

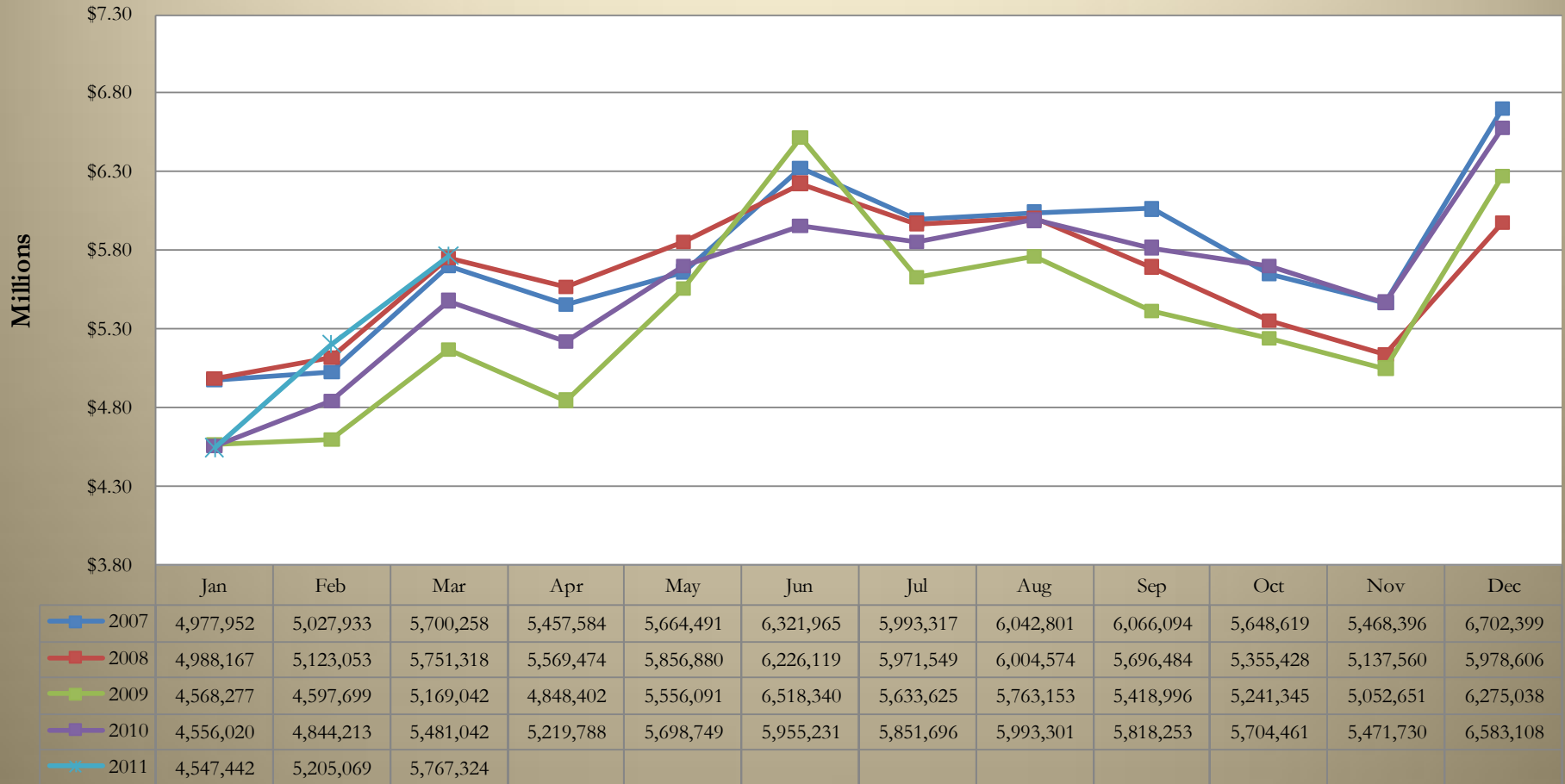
March 31, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	4,977,952	4,988,167	4,568,277	4,556,020	4,547,442	0.21%	(8.42%)	(0.27%)	(0.19%)	(8.65%)	(0.19%)
February	5,027,933	5,123,053	4,597,699	4,844,213	5,205,069	1.89%	(10.25%)	5.36%	7.45%	(2.53%)	3.75%
March	5,700,258	5,751,318	5,169,042	5,481,042	5,767,324	0.90%	(10.12%)	6.04%	5.22%	(1.19%)	4.29%
April	5,457,584	5,569,474	4,848,402	5,219,788		2.05%	(12.95%)	7.66%			
May	5,664,491	5,856,880	5,556,091	5,698,749		3.40%	(5.14%)	2.57%			
June	6,321,965	6,226,119	6,518,340	5,955,231		(1.52%)	4.69%	(8.64%)			
July	5,993,317	5,971,549	5,633,625	5,851,696		(0.36%)	(5.66%)	3.87%			
August	6,042,801	6,004,574	5,763,153	5,993,301		(0.63%)	(4.02%)	3.99%			
September	6,066,094	5,696,484	5,418,996	5,818,253		(6.09%)	(4.87%)	7.37%			
October	5,648,619	5,355,428	5,241,345	5,704,461		(5.19%)	(2.13%)	8.84%			
November	5,468,396	5,137,560	5,052,651	5,471,730		(6.05%)	(1.65%)	8.29%			
December	6,702,399	5,978,606	6,275,038	6,583,108		(10.80%)	4.96%	4.91%			
Year Total	69,071,810	67,659,213	64,642,658	67,177,592	15,519,835	(2.05%)	(4.46%)	3.92%	4.29%	(1.19%)	4.29%



Historical Sales & Use Tax (all components)

March 31, 2011



Sales & Use Tax (all components)

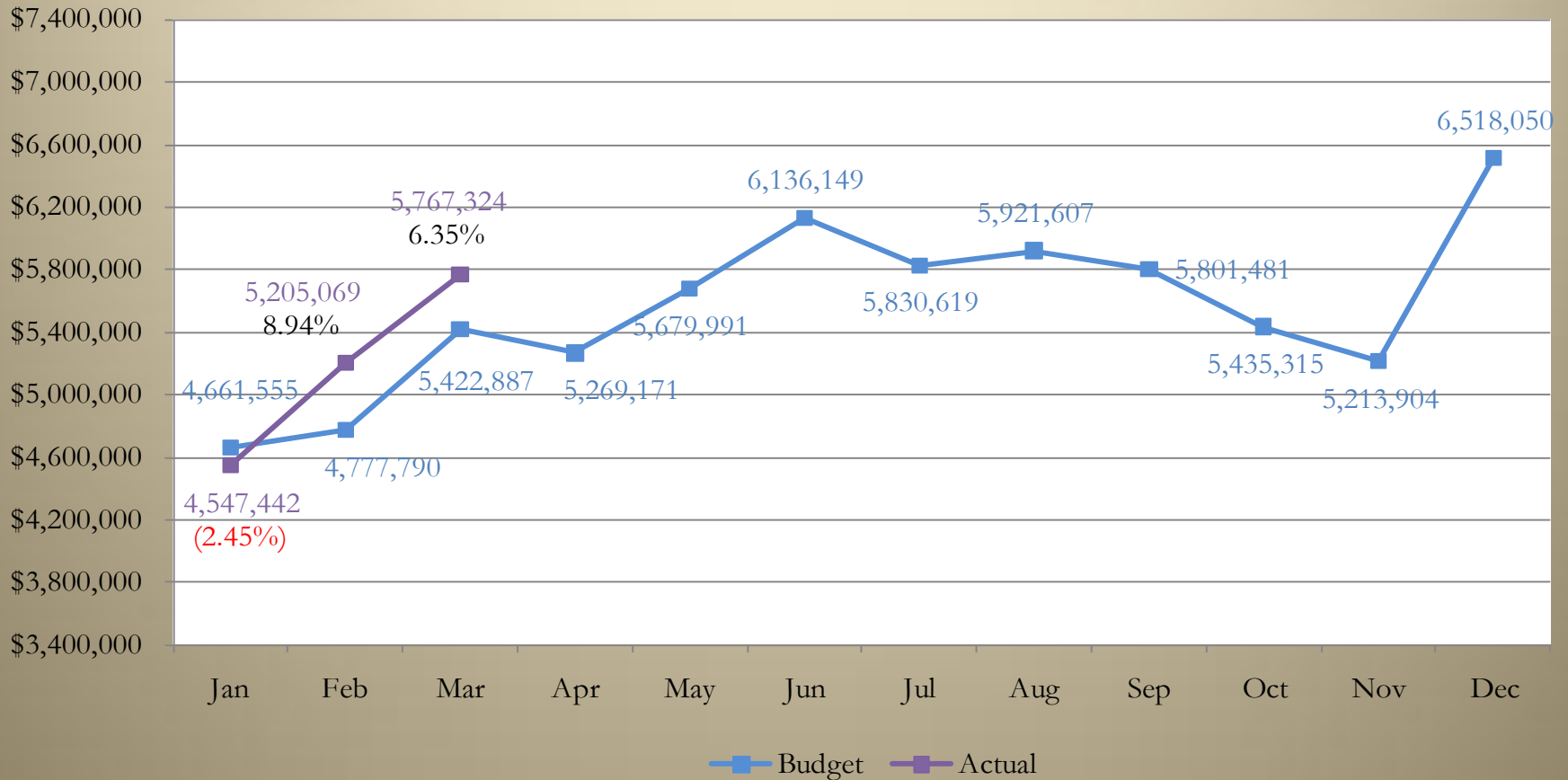
Budget to Actual – March 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	6.99%	4,661,555	4,547,442	(114,113)	(2.45%)	(2.45%)
February	7.17%	4,777,790	5,205,069	427,279	8.94%	3.32%
March	8.13%	5,422,887	5,767,324	344,437	6.35%	4.42%
April	7.90%	5,269,171				
May	8.52%	5,679,991				
June	9.20%	6,136,149				
July	8.75%	5,830,619				
August	8.88%	5,921,607				
September	8.70%	5,801,481				
October	8.15%	5,435,315				
November	7.82%	5,213,904				
December	9.78%	6,518,050				
	100%	66,668,519	15,519,835	657,603		4.42%



Sales & Use Tax (all components)

Budget to Actual – March 2011



Unrestricted Funds

March 2011



March 2011 – Road & Bridge

	As of March 31, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	497,981	528,353	30,373	1,224,567
Highway User Tax	3,003,572	2,793,194	(210,378)	10,800,000
Specific Ownership Tax	1,202,474	1,130,401	(72,073)	4,669,800
Federal Grant Projects*	0	0	0	0
Fees & Charges for Services	207,750	182,136	(25,614)	831,000
Other Revenue	18,125	40,112	21,987	72,500
Total Revenues	4,929,901	4,674,196	(255,706)	17,597,867
Expenditures:				
Personnel	2,847,509	2,501,376	346,133	11,390,036
Operating	2,033,559	829,192	1,204,368	8,134,236
Federal Projects Operating*	0	0	0	1,370,855
Capital	250,176	0	250,176	1,000,704
Total Expenditures	5,131,244	3,330,567	1,800,677	21,895,831
Net Impact to Fund Balance	(201,343)	1,343,628	1,544,971	(4,297,964)
				Beginning Fund Balance
				5,687,359
				Less: Restricted Funds
				(816,785)
				Budgeted Change in Fund Balance
				(4,297,964)
				Estimated Available Fund Balance
				572,610

* Federal Projects are seasonal



March 2011 – Human Services

	As of March 31, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax*	2,999,274	2,999,274	0	11,997,101
Federal & State Revenue**	4,825,841	3,283,726	(1,542,115)	36,804,899
Senior Center	48,249	48,249	0	193,000
Donations/Miscellaneous	1,250	0	(1,250)	5,000
Total Revenues	7,874,614	6,331,249	(1,543,365)	49,000,000
Expenditures:				
Personnel	4,821,938	5,055,830	(233,892)	20,998,778
Operating	2,577,985	3,455,594	(877,609)	26,363,265
Capital	0	0	0	0
Transfer to Retirement	409,489	475,545	(66,056)	1,637,957
Total Expenditures	7,809,412	8,986,969	(1,177,557)	49,000,000
Net Impact to Fund Balance	65,202	(2,655,720)	(2,720,922)	0
			Beginning Fund Balance	334,067
			Budgeted Change in Fund Balance	0
			Estimated Available Fund Balance	334,067

* Per resolution distribution amount

** Based on three year historical revenue



March 2011 – Self Insurance

	As of March 31, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax*	2,782,997	2,782,997	0	11,131,987
Employer Contribution	1,670,963	1,460,462	(210,501)	6,683,853
Employee Contribution	1,500,000	1,666,251	166,251	6,000,000
Fees & Charges for Services	10,000	17,520	7,520	40,000
Total Revenues	5,963,960	5,927,230	(36,730)	23,855,840
Expenditures:				
Risk & Worker's Compensation	810,905	792,956	17,948	3,243,618
Health Insurance	4,488,446	2,974,301	1,514,145	17,953,782
Dental Insurance	354,092	393,862	(39,770)	1,416,368
Flex Spending	250,000	44,789	205,211	1,000,000
Short Term Disability	37,500	37,139	361	150,000
Unempl., Long Term Disab., Life	179,659	83,834	95,824	718,634
Total Expenditures	6,120,601	4,326,881	1,793,719	24,482,402
Net Impact to Fund Balance	(156,641)	1,600,348	1,756,989	(626,562)
<i>* Per resolution distribution amount</i>				
		Beginning Fund Balance		11,951,048
		Budgeted Change in Fund Balance		(626,562)
		Less: Health Trust Reserve		(4,000,000)
		Less: Worker's Comp/Building Insurance Reserve		(1,000,000)
		Less: HSA/Wellness Reserve		(2,200,000)
		Less: Operational Reserve		(4,124,486)
		Estimated Available Fund Balance		0



March 2011 – Community Investment

	As of March 31, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax*	4,159,503	4,339,859	180,356	10,228,489
Restricted Revenue	0	0	0	2,406,400
Total Revenues	4,159,503	4,339,859	180,356	12,634,889
Expenditures:				
Principal	0	0	0	5,710,000
Interest and Other costs	0	0	0	4,922,162
Tax Collection Expenses/Fees	62,265	65,306	(3,040)	153,114
Strategic Moves	813,151	4,800	808,351	3,252,602
Total Expenditures	875,416	70,106	805,310	14,037,878
Net Impact to Fund Balance	3,284,087	4,269,753	985,666	(1,402,989)
			Beginning Fund Balance	2,370,628
			Budgeted Change in Fund Balance	(1,402,989)
			Estimated Available Fund Balance	967,639

* Based on three year historical revenue



March 2011 – Retirement

	As of March 31, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	2,186,566	2,280,853	94,287	5,376,910
Internal Direct Bills	586,887	324,617	(262,270)	2,347,552
Total Revenues	2,773,453	2,605,470	(167,983)	7,724,462
Expenditures:				
Personnel	1,924,367	1,708,916	215,451	7,697,467
Tax Collection Expenses/Fees	32,799	34,330	(1,531)	80,654
Total Expenditures	1,957,165	1,743,246	213,919	7,778,121
Net Impact to Fund Balance	816,288	862,224	45,936	(53,659)
			Beginning Fund Balance	1,094,878
			Less: Cash Flow	(623,000)
			Budgeted Change in Fund Balance	(53,659)
			Estimated Available Fund Balance	418,219



March 2011 – General Fund (Unrestricted)

Revenues:	As of March 31, 2011			2011
	Budget	Actual	Variance	Budget
Property Tax	11,968,310	12,728,880	760,571	29,430,856
Sales and Use Tax	9,079,960	9,737,563	657,603	43,539,431
Other Taxes	5,945	9,217	3,272	162,000
Intergovernmental	182,220	129,689	(52,532)	2,224,911
Fees & Charges for Services	33,473	43,202	9,729	175,529
Traffic Fines	169,400	134,958	(34,442)	700,000
Assessor Fees	15,032	13,606	(1,426)	40,000
Clerk & Recorder Fees	1,867,371	1,849,270	(18,101)	8,850,100
Coroner Fees	15,943	22,550	6,607	380,500
Sheriff Fees	90,599	185,059	94,459	620,968
Treasurer Fees	1,217,040	1,223,109	6,069	3,300,000
Public Trustee Fees	0	0	0	851,031
Park & Recreation Fees	89,786	80,893	(8,894)	456,000
Parking Fees	67,591	65,017	(2,574)	263,000
Interest on Investments	62,500	60,730	(1,770)	250,000
Rent Collections	19,529	32,330	12,801	108,860
Internal Direct Bills	32,195	206,600	174,405	128,778
Miscellaneous Revenue	885	2,283	1,398	15,750
Total Revenues	24,917,780	26,524,955	1,607,175	91,497,714



March 2011 – General Fund (Unrestricted)

	As of March 31, 2011			2011
	Budget	Actual	Variance	Budget
Total Revenues	24,917,780	26,524,955	1,607,175	91,497,714
Expenditures:				
Personnel	18,159,619	17,973,330	186,289	68,479,562
Other Operating	7,140,580	6,193,404	947,176	27,243,725
Capital	107,961	0	107,961	2,052,499
Transfers Out	10,374	9,349	1,025	41,494
Total Expenditures	25,418,534	24,176,083	1,242,451	97,817,280
Net Impact to Fund Balance	(500,754)	2,348,872	2,849,626	(6,319,566)
				28,559,538
				(6,319,566)
				(2,893,346)
				(2,500,000)
				(1,551,779)
				(15,294,847)
				0

Beginning Fund Balance	28,559,538
Budgeted Change in Fund Balance	(6,319,566)
Less: Restricted Fund Balance	(2,893,346)
Less: Transfer of Road & Bridge	(2,500,000)
Less: TABOR Reserve	(1,551,779)
Less: Operational Reserve	(15,294,847)
Estimated Available Fund Balance	0



Questions?

