



# **2011 Budget Report Monthly Activity October 2011**

Nicola Sapp

County Budget Officer

February 2, 2012

# Presentation Overview

1. October 2011 Sales & Use Tax Activity
2. October 2011 Activity – Unrestricted Funds
  - Road & Bridge Fund
  - Human Services Fund
  - Self-Insurance Fund
  - Community Investment Fund
  - Retirement Fund
  - General Fund (Unrestricted)



# **Sales & Use Tax Activity**

## **October 2011**



# Historical Sales Tax Collections

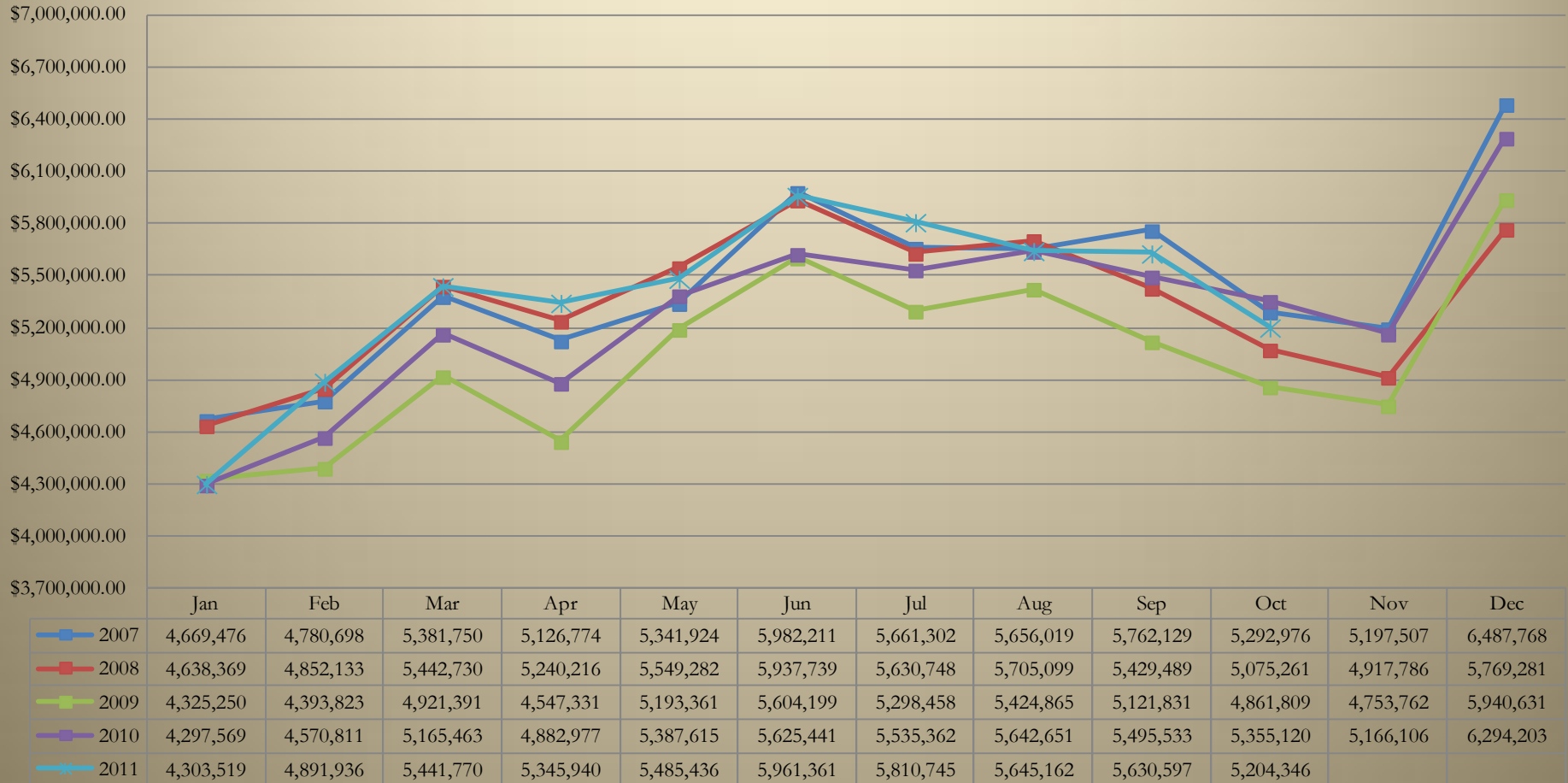
## October 31, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	4,669,476	4,638,369	4,325,250	4,297,569	4,303,519	(0.67%)	(6.75%)	(0.64%)	0.14%	(7.84%)	0.14%
February	4,780,698	4,852,133	4,393,823	4,570,811	4,891,936	1.49%	(9.45%)	4.03%	7.03%	(2.70%)	3.69%
March	5,381,750	5,442,730	4,921,391	5,165,463	5,441,770	1.13%	(9.58%)	4.96%	5.35%	(1.31%)	4.30%
April	5,126,774	5,240,216	4,547,331	4,882,977	5,345,940	2.21%	(13.22%)	7.38%	9.48%	0.12%	5.64%
May	5,341,924	5,549,282	5,193,361	5,387,615	5,485,436	3.88%	(6.41%)	3.74%	1.82%	0.66%	4.79%
June	5,982,211	5,937,739	5,604,199	5,625,441	5,961,361	(0.74%)	(5.62%)	0.38%	5.97%	0.47%	5.01%
July	5,661,302	5,630,748	5,298,458	5,535,362	5,810,745	(0.54%)	(5.90%)	4.47%	4.97%	0.80%	5.01%
August	5,656,019	5,705,099	5,424,865	5,642,651	5,645,162	0.87%	(4.91%)	4.01%	0.04%	0.67%	4.33%
September	5,762,129	5,429,489	5,121,831	5,495,533	5,630,597	(5.77%)	(5.67%)	7.30%	2.46%	0.32%	4.10%
October	5,292,976	5,075,261	4,861,809	5,355,120	5,204,346	(4.11%)	(4.21%)	10.15%	(2.82%)	0.12%	3.39%
November	5,197,507	4,917,786	4,753,762	5,166,106		(5.38%)	(3.34%)	8.67%			
December	6,487,768	5,769,281	5,940,631	6,294,203		(11.07%)	2.97%	5.95%			
Year Total	65,340,533	64,188,132	60,386,710	63,418,851	53,720,812	(1.76%)	(5.92%)	5.02%	3.39%	0.12%	3.39%



# Historical Sales Tax Collections

## October 31, 2011



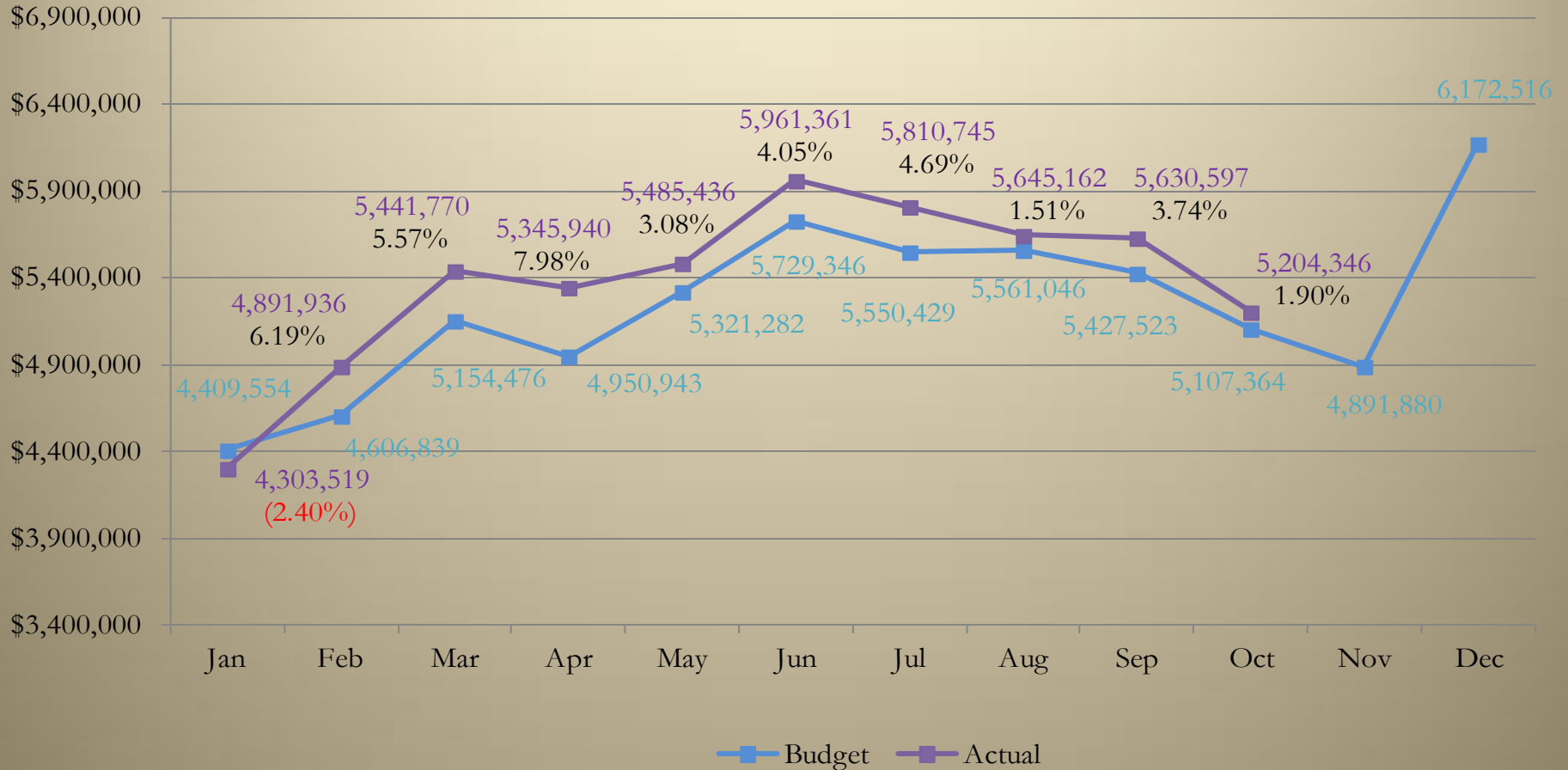
# Sales Tax – Budget to Actual

## October 31, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	7.01%	4,409,554	4,303,519	(106,035)	(2.40%)	(2.40%)
February	7.33%	4,606,839	4,891,936	285,097	6.19%	1.99%
March	8.20%	5,154,476	5,441,770	287,294	5.57%	3.29%
April	7.87%	4,950,943	5,345,940	394,997	7.98%	4.50%
May	8.46%	5,321,282	5,485,436	164,154	3.08%	4.20%
June	9.11%	5,729,346	5,961,361	232,015	4.05%	4.17%
July	8.83%	5,550,429	5,810,745	260,317	4.69%	4.25%
August	8.84%	5,561,046	5,645,162	84,117	1.51%	3.88%
September	8.63%	5,427,523	5,630,597	203,073	3.74%	3.86%
October	8.12%	5,107,364	5,204,346	96,982	1.90%	3.67%
November	7.78%	4,891,880				
December	9.82%	6,172,516				
	<b>100%</b>	<b>62,883,196</b>	<b>53,720,812</b>	<b>1,902,012</b>		<b>3.67%</b>



# Sales Tax – Budget to Actual October 31, 2011



# Historical Use Tax on Automobiles

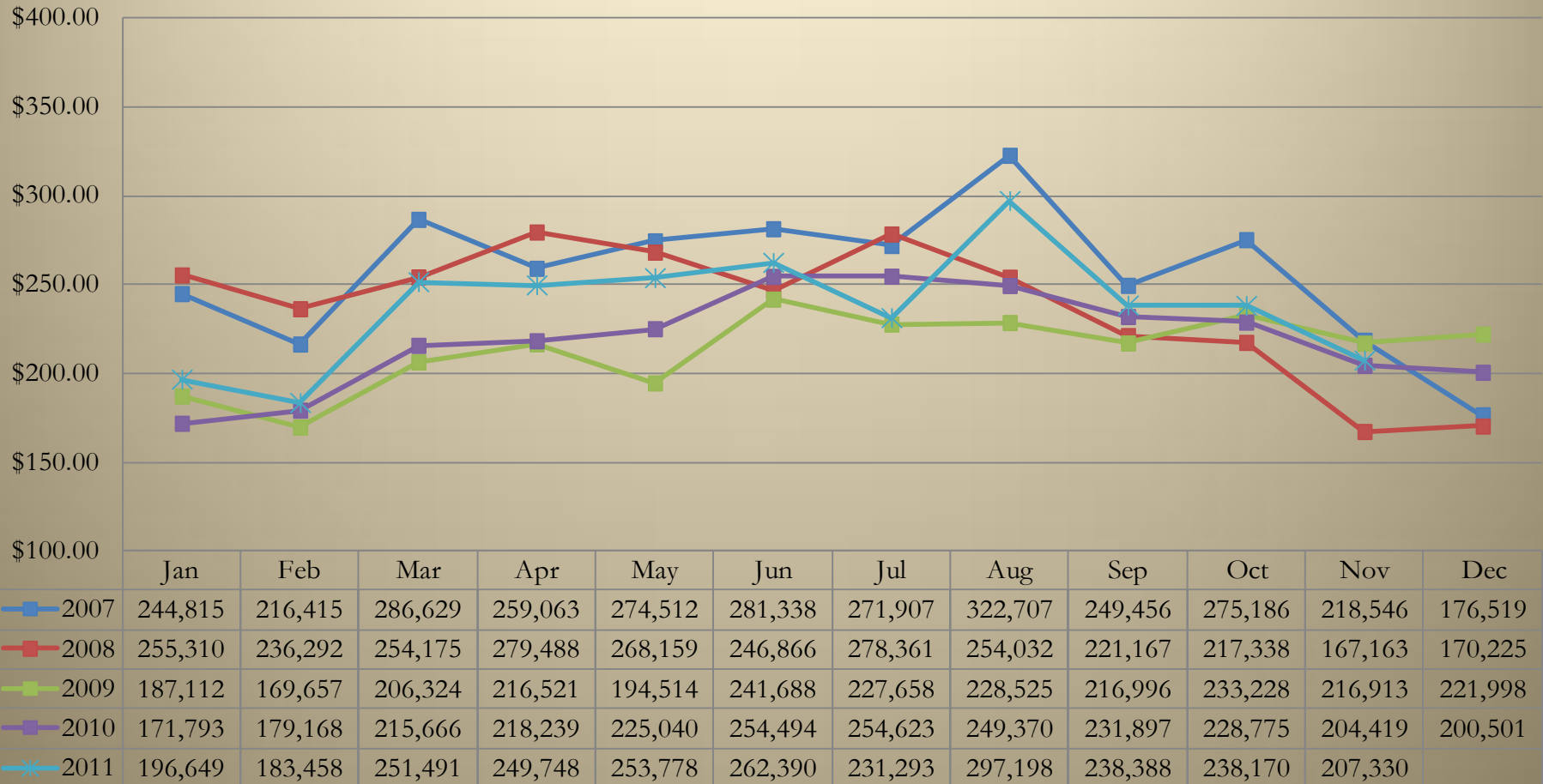
## November 30, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	244,815	255,310	187,112	171,793	196,649	4.29%	(26.71%)	(8.19%)	14.47%	(19.67%)	14.47%
February	216,415	236,292	169,657	179,168	183,458	9.18%	(28.20%)	5.61%	2.39%	(17.59%)	8.30%
March	286,629	254,175	206,324	215,666	251,491	(11.32%)	(18.83%)	4.53%	16.61%	(15.55%)	11.47%
April	259,063	279,488	216,521	218,239	249,748	7.88%	(22.53%)	0.79%	14.44%	(12.47%)	12.29%
May	274,512	268,159	194,514	225,040	253,778	(2.31%)	(27.46%)	15.69%	12.77%	(11.42%)	12.40%
June	281,338	246,866	241,688	254,494	262,390	(12.25%)	(2.10%)	5.30%	3.10%	(10.57%)	10.53%
July	271,907	278,361	227,658	254,623	231,293	2.37%	(18.21%)	11.84%	(9.16%)	(11.22%)	7.23%
August	322,707	254,032	228,525	249,370	297,198	(21.28%)	(10.04%)	9.12%	19.18%	(10.73%)	8.91%
September	249,456	221,167	216,996	231,897	238,388	(11.34%)	(1.89%)	6.87%	2.80%	(10.07%)	8.20%
October	275,186	217,338	233,228	228,775	238,170	(21.02%)	7.31%	(1.91%)	4.11%	(10.42%)	7.78%
November	218,546	167,163	216,913	204,419	207,330	(23.51%)	29.76%	(5.76%)	1.42%	(10.02%)	7.25%
December	176,519	170,225	221,998	200,501		(3.57%)	30.41%	(9.68%)			
Year Total	3,077,092	2,848,576	2,561,135	2,633,983	2,609,892	(7.43%)	(10.09%)	2.84%	7.25%	(10.02%)	7.25%



# Historical Use Tax on Automobiles

## November 30, 2011



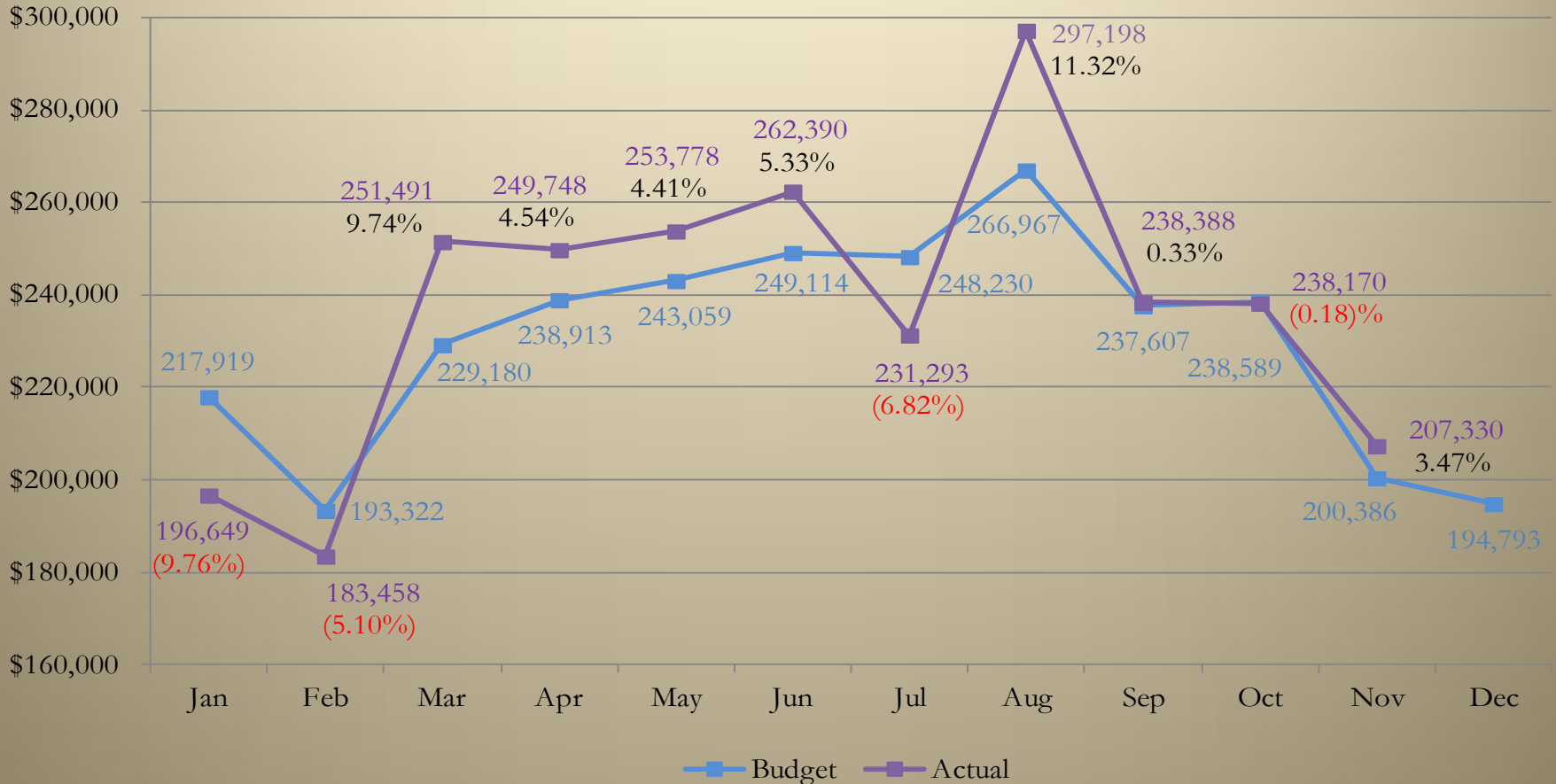
# Use Tax on Automobiles – Budget to Actual

## November 30, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	7.90%	217,919	196,649	(21,270)	(9.76%)	(9.76%)
February	7.01%	193,322	183,458	(9,864)	(5.10%)	(7.57%)
March	8.31%	229,180	251,491	22,311	9.74%	(1.38%)
April	8.66%	238,913	249,748	10,835	4.54%	0.23%
May	8.81%	243,059	253,778	10,718	4.41%	1.13%
June	9.03%	249,114	262,390	13,276	5.33%	1.90%
July	9.00%	248,230	231,293	(16,937)	(6.82%)	0.56%
August	9.68%	266,967	297,198	30,231	11.32%	2.08%
September	8.61%	237,607	238,388	780	0.33%	1.89%
October	8.65%	238,589	238,170	(419)	(0.18%)	1.68%
November	7.27%	200,386	207,330	6,944	3.47%	1.82%
December	7.06%	194,793				
	<b>100%</b>	<b>2,758,079</b>	<b>2,609,892</b>	<b>46,606</b>		<b>1.82%</b>



# Use Tax on Automobiles – Budget to Actual November 30, 2011



# Historical Use Tax on Building Materials

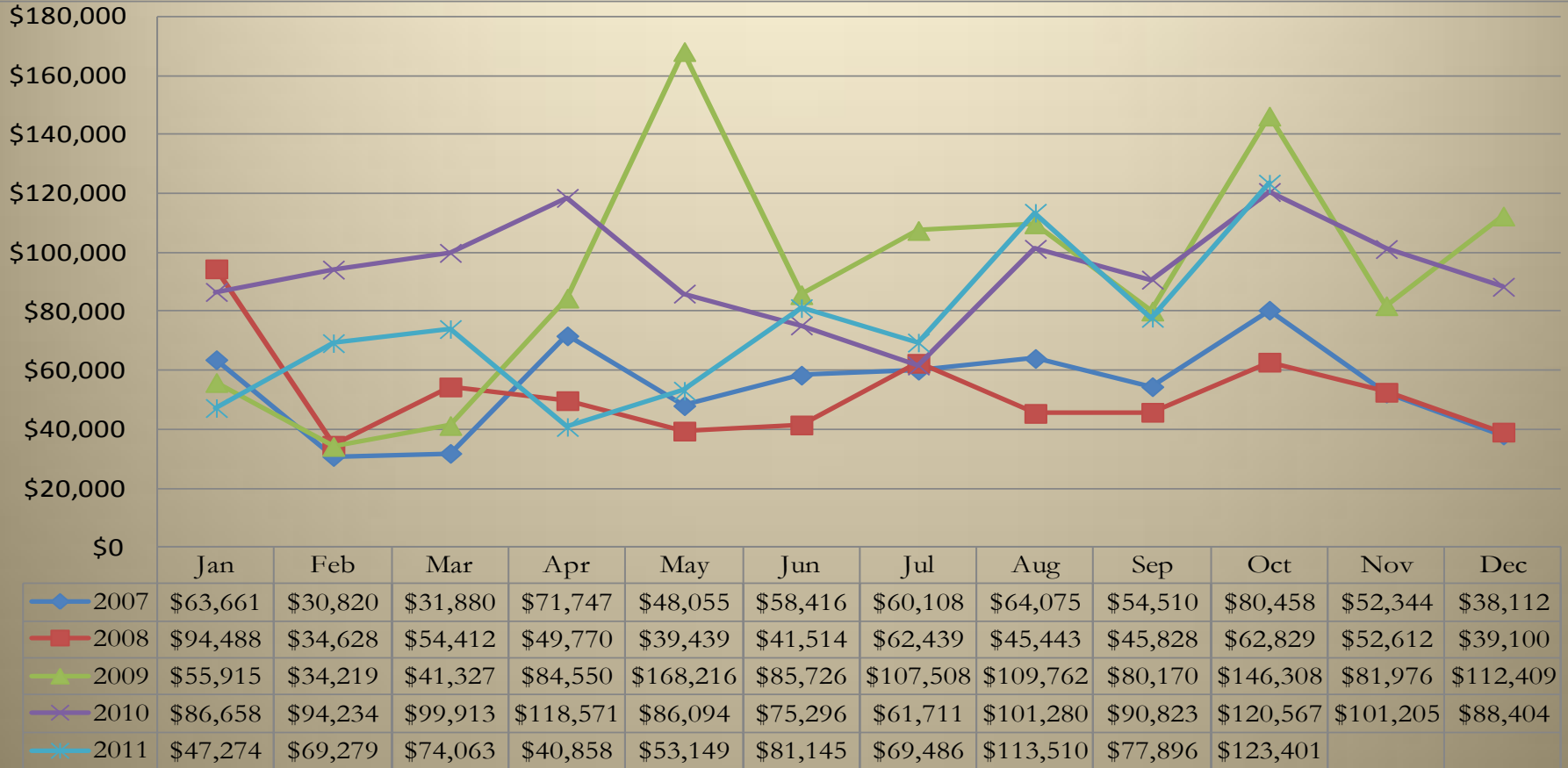
## October 31, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	63,661	94,488	55,915	86,658	47,274	48.43%	(40.82%)	54.98%	(45.45%)	(25.74%)	(45.45%)
February	30,820	34,628	34,219	94,234	69,279	12.36%	(1.18%)	175.39%	(26.48%)	23.36%	(35.57%)
March	31,880	54,412	41,327	99,913	74,063	70.68%	(24.05%)	141.76%	(25.87%)	50.85%	(32.12%)
April	71,747	49,770	84,550	118,571	40,858	(30.63%)	69.88%	40.24%	(65.54%)	16.84%	(42.04%)
May	48,055	39,439	168,216	86,094	53,149	(17.93%)	326.52%	(48.82%)	(38.27%)	15.62%	(41.37%)
June	58,416	41,514	672,453	75,296	81,145	(28.93%)	1519.80%	(88.80%)	7.77%	20.09%	(34.77%)
July	60,108	62,439	107,508	61,711	69,486	3.88%	72.18%	(42.60%)	12.60%	19.35%	(30.08%)
August	64,075	45,443	109,762	101,280	113,510	(29.08%)	141.54%	(7.73%)	12.08%	27.99%	(24.18%)
September	54,510	45,828	80,170	90,823	77,896	(15.93%)	74.94%	13.29%	(14.23%)	29.67%	(23.07%)
October	80,458	62,829	146,308	120,567	123,401	(21.91%)	132.86%	(17.59%)	2.35%	33.05%	(19.79%)
November	52,344	52,612	81,976	101,205		0.51%	55.81%	23.46%			
December	38,112	39,100	112,409	88,404		2.59%	187.49%	(21.35%)			
Year Total	654,185	622,505	1,694,813	1,124,758	750,061	(4.84%)	172.26%	(33.64%)	(19.79%)	33.05%	(19.79%)



# Historical Use Tax on Building Materials

## October 31, 2011



Note: June 2009 collections adjusted for industry trending, taking out large one-time payments.



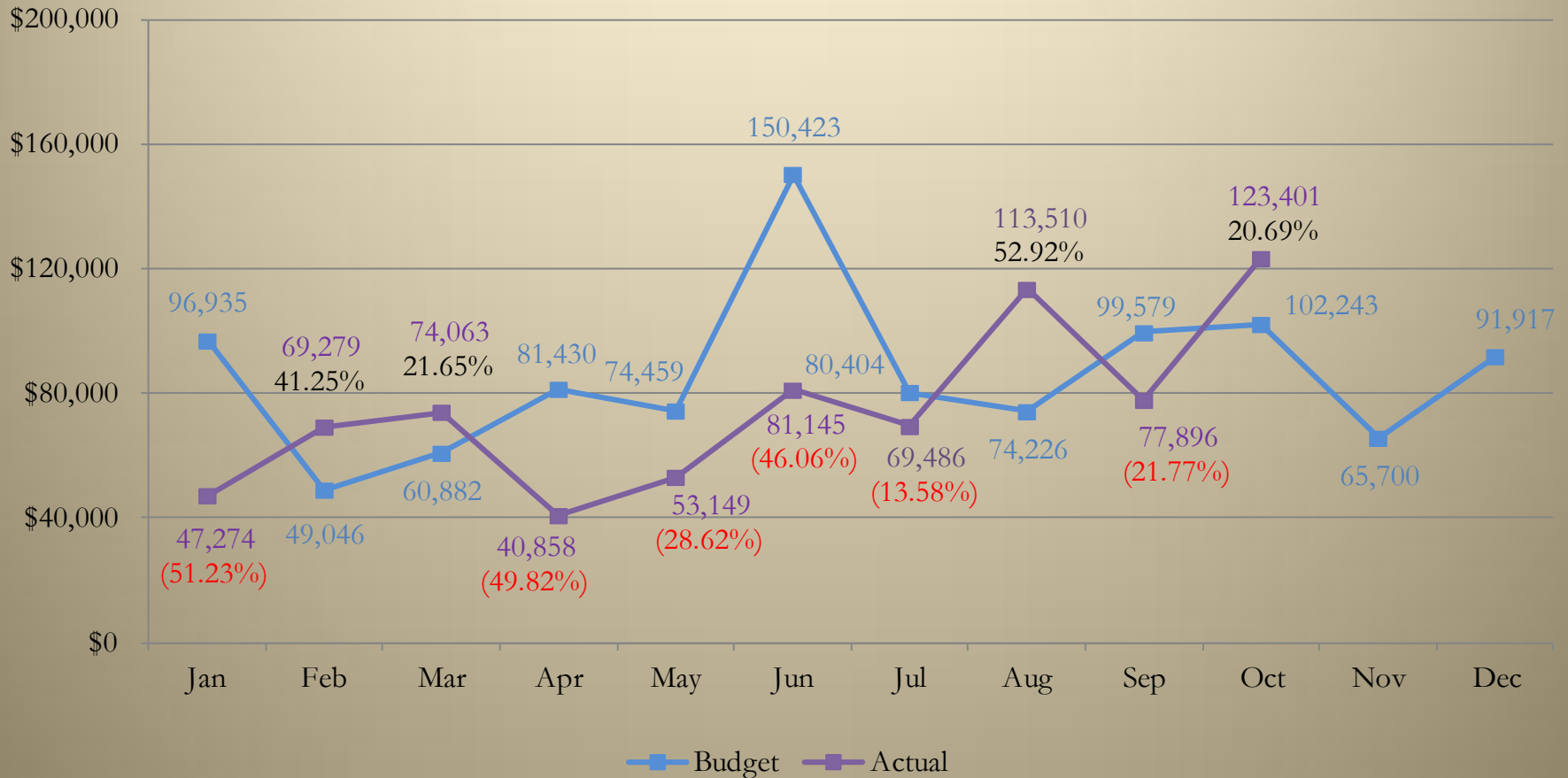
# Use Tax on Building Materials – Budget to Actual

## October 31, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	9.44%	96,935	47,274	(49,661)	(51.23%)	(51.23%)
February	4.77%	49,046	69,279	20,233	41.25%	(20.16%)
March	5.93%	60,882	74,063	13,181	21.65%	(7.85%)
April	7.93%	81,430	40,858	(40,572)	(49.82%)	(19.71%)
May	7.25%	74,459	53,149	(21,310)	(28.62%)	(21.54%)
June	14.64%	150,423	81,145	(69,277)	(46.06%)	(28.72%)
July	7.83%	80,404	69,486	(10,918)	(13.58%)	(26.67%)
August	7.23%	74,226	113,510	39,283	52.92%	(17.83%)
September	9.69%	99,579	77,896	(21,682)	(21.77%)	(18.34%)
October	9.95%	102,243	123,401	21,158	20.69%	(13.75%)
November	6.40%	65,700				
December	8.95%	91,917				
	100%	1,027,244	750,061	(119,566)		(13.75%)



# Use Tax on Building Materials – Budget to Actual October 31, 2011



# Historical Sales & Use Tax (all components)

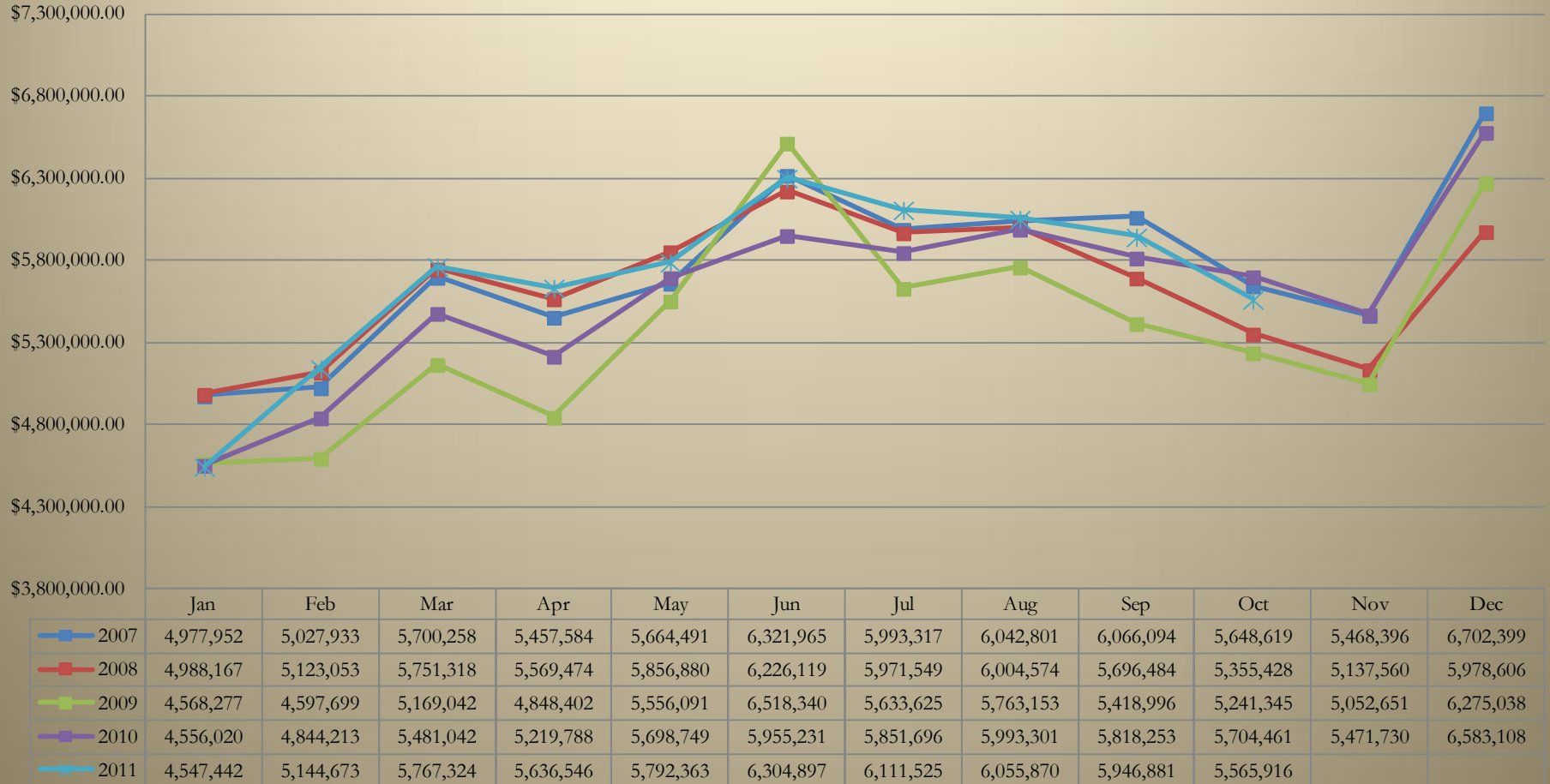
## October 31, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	4,977,952	4,988,167	4,568,277	4,556,020	4,547,442	0.21%	(8.42%)	(0.27%)	(0.19%)	(8.65%)	(0.19%)
February	5,027,933	5,123,053	4,597,699	4,844,213	5,144,673	1.89%	(10.25%)	5.36%	6.20%	(3.14%)	3.11%
March	5,700,258	5,751,318	5,169,042	5,481,042	5,767,324	0.90%	(10.12%)	6.04%	5.22%	(1.57%)	3.89%
April	5,457,584	5,569,474	4,848,402	5,219,788	5,636,546	2.05%	(12.95%)	7.66%	7.98%	(0.32%)	4.95%
May	5,664,491	5,856,880	5,556,091	5,698,749	5,792,363	3.40%	(5.14%)	2.57%	1.64%	0.22%	4.22%
June	6,321,965	6,226,119	6,518,340	5,955,231	6,304,897	(1.52%)	4.69%	(8.64%)	5.87%	0.13%	4.53%
July	5,993,317	5,971,549	5,633,625	5,851,696	6,111,525	(0.36%)	(5.66%)	3.87%	4.44%	0.41%	4.52%
August	6,042,801	6,004,574	5,763,153	5,993,301	6,055,870	(0.63%)	(4.02%)	3.99%	1.04%	0.39%	4.04%
September	6,066,094	5,696,484	5,418,996	5,818,253	5,946,881	(6.09%)	(4.87%)	7.37%	2.21%	0.11%	3.82%
October	5,648,619	5,355,428	5,241,345	5,704,461	5,565,916	(5.19%)	(2.13%)	8.84%	(2.43%)	(0.05%)	3.18%
November	5,468,396	5,137,560	5,052,651	5,471,730		(6.05%)	(1.65%)	8.29%			
December	6,702,399	5,978,606	6,275,038	6,583,108		(10.80%)	4.96%	4.91%			
Year Total	69,071,810	67,659,213	64,642,658	67,177,592	56,873,435	(2.05%)	(4.46%)	3.92%	3.18%	(0.05%)	3.18%



# Historical Sales & Use Tax (all components)

## October 31, 2011



# Sales & Use Tax (all components)

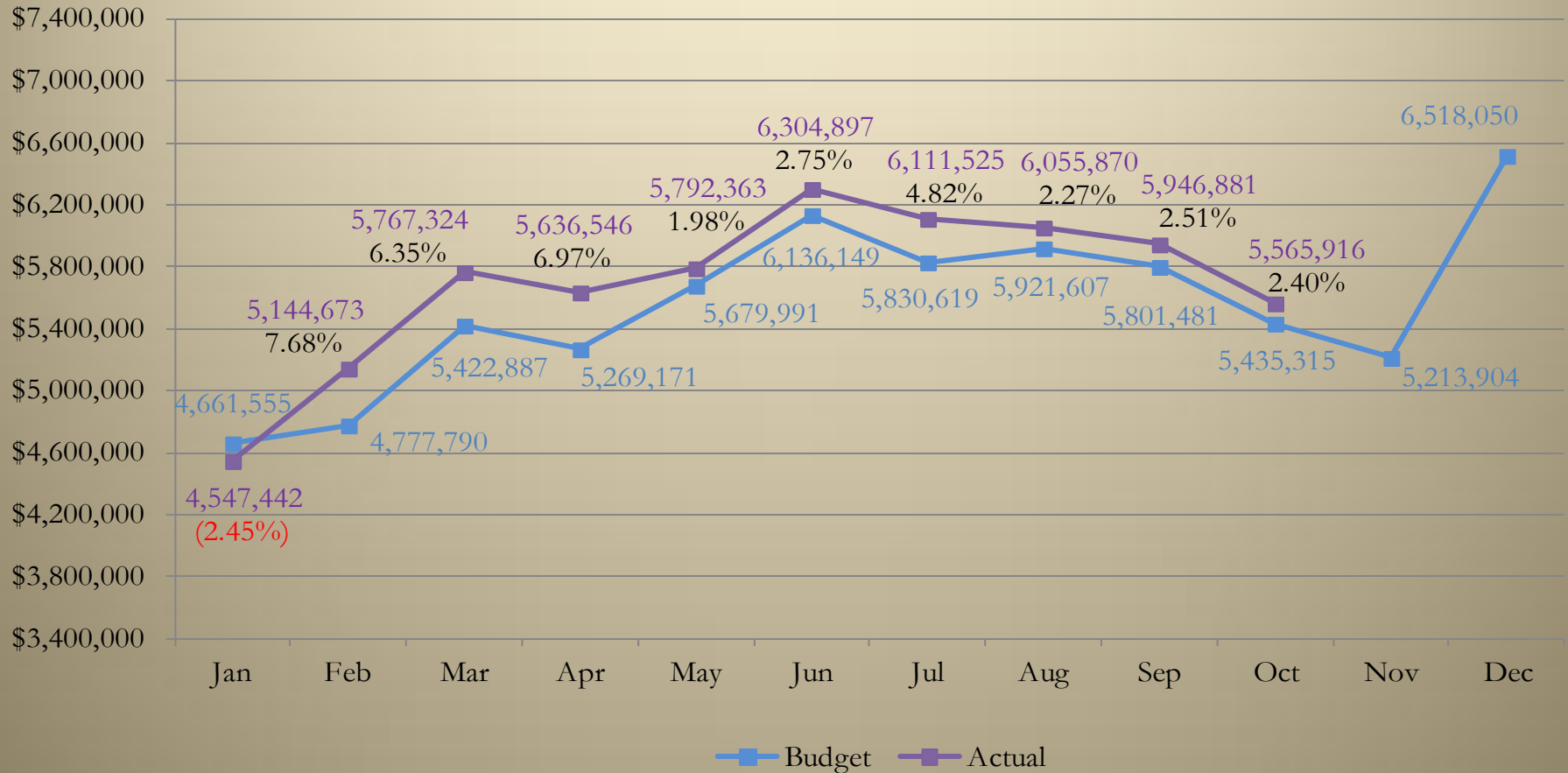
## Budget to Actual – October 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	6.99%	4,661,555	4,547,442	(114,113)	(2.45%)	(2.45%)
February	7.17%	4,777,790	5,144,673	366,882	7.68%	2.68%
March	8.13%	5,422,887	5,767,324	344,437	6.35%	4.02%
April	7.90%	5,269,171	5,636,546	367,375	6.97%	4.79%
May	8.52%	5,679,991	5,792,363	112,371	1.98%	4.17%
June	9.20%	6,136,149	6,304,897	168,748	2.75%	3.90%
July	8.75%	5,830,619	6,111,525	280,906	4.82%	4.04%
August	8.88%	5,921,607	6,055,870	134,263	2.27%	3.80%
September	8.70%	5,801,481	5,946,881	145,399	2.51%	3.65%
October	8.15%	5,435,315	5,565,916	130,601	2.40%	3.53%
November	7.82%	5,213,904				
December	9.78%	6,518,050				
	<b>100%</b>	<b>66,668,519</b>	<b>56,873,435</b>	<b>1,936,870</b>		<b>3.53%</b>



# Sales & Use Tax (all components)

## Budget to Actual – October 2011



# Unrestricted Funds October 2011



# October 2011 – Road & Bridge

	As of October 31, 2011			2011
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	1,224,353	1,225,471	1,119	1,224,567
Highway User Tax	7,942,839	8,164,588	221,749	10,800,000
Specific Ownership Tax	4,003,420	3,871,523	(131,896)	4,669,800
Federal Grant Projects*	141,505	141,505	0	32,000
Fees & Charges for Services	692,500	706,131	13,631	831,000
Other Revenue	60,417	405,979	345,562	72,500
<b>Total Revenues</b>	<b>14,065,033</b>	<b>14,515,197</b>	<b>450,164</b>	<b>17,629,867</b>
<b>Expenditures:</b>				
Personnel	9,415,473	9,033,422	382,051	11,298,568
Operating	7,777,316	5,632,846	2,144,470	9,332,779
Federal Projects Operating*	178,486	178,486	0	283,855
Capital	748,972	911,351	(162,379)	998,629
<b>Total Expenditures</b>	<b>18,120,247</b>	<b>15,756,105</b>	<b>2,364,142</b>	<b>21,913,831</b>
<b>Net Impact to Fund Balance</b>	<b>(4,055,214)</b>	<b>(1,240,908)</b>	<b>2,814,306</b>	<b>(4,283,964)</b>
			Beginning Fund Balance	5,687,359
			Less: Restricted Funds	(816,785)
			Budgeted Change in Fund Balance	(4,283,964)
			<b>Estimated Available Fund Balance</b>	<b>586,610</b>



# October 2011 – Human Services

	As of October 31, 2011			2011
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax*	9,997,580	9,997,580	0	11,997,101
Federal & State Revenue**	30,050,142	26,456,635	(3,593,507)	39,887,574
Senior Center	168,670	168,670	0	202,400
Donations/Miscellaneous	250	250	0	5,000
<b>Total Revenues</b>	<b>40,216,642</b>	<b>36,623,135</b>	<b>(3,593,507)</b>	<b>52,092,075</b>
<b>Expenditures:</b>				
Personnel	19,090,931	17,882,512	1,208,419	24,008,178
Operating	21,654,459	22,921,660	(1,267,200)	26,445,940
Capital	0	0	0	0
Transfers to Retirement	1,364,964	901,894	463,071	1,637,957
<b>Total Expenditures</b>	<b>42,110,354</b>	<b>41,706,065</b>	<b>404,289</b>	<b>52,092,075</b>
<b>Net Impact to Fund Balance</b>	<b>(1,893,712)</b>	<b>(5,082,930)</b>	<b>(3,189,218)</b>	<b>0</b>
			Beginning Fund Balance	334,067
			Budgeted Change in Fund Balance	0
			<b>Estimated Available Fund Balance</b>	<b>334,067</b>

\* Per resolution distribution amount

\*\* Based on two year historical revenue



# October 2011 – Self Insurance

	As of October 31, 2011			2011
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax*	9,276,656	9,276,656	0	11,131,987
Employer Contribution	5,569,878	4,743,642	(826,236)	6,683,853
Employee Contribution	5,000,000	5,440,640	440,640	6,000,000
Fees & Charges for Services	33,333	361,511	328,178	40,000
<b>Total Revenues</b>	<b>19,879,867</b>	<b>19,822,449</b>	<b>(57,418)</b>	<b>23,855,840</b>
<b>Expenditures:</b>				
Risk & Worker's Compensation	2,608,577	1,838,471	770,106	3,243,618
Health Insurance	13,413,635	11,686,038	1,727,597	17,953,782
Dental Insurance	1,149,882	1,309,565	(159,683)	1,416,368
Flex Spending	667,296	587,153	80,143	1,000,000
Short Term Disability	126,057	125,767	290	150,000
Unempl., Long Term Disab., Life	512,250	406,909	105,341	718,634
<b>Total Expenditures</b>	<b>18,477,697</b>	<b>15,953,903</b>	<b>2,523,794</b>	<b>24,482,402</b>
<b>Net Impact to Fund Balance</b>	<b>1,402,170</b>	<b>3,868,546</b>	<b>2,466,376</b>	<b>(626,562)</b>
				11,951,048
				(626,562)
				(4,000,000)
				(1,000,000)
				(2,200,000)
				(4,124,486)
				<b>0</b>

\* Per resolution distribution amount



# October 2011 – Community Investment

	As of October 31, 2011			2011
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax*	10,124,430	10,126,971	2,541	10,126,204
Restricted Revenue	1,282,535	1,282,535	0	4,654,235
<b>Total Revenues</b>	<b>11,406,965</b>	<b>11,409,506</b>	<b>2,541</b>	<b>14,780,439</b>
<b>Expenditures:</b>				
Principal	1,300,000	1,300,000	0	5,710,000
Interest and Other costs	3,962,722	3,832,907	129,815	7,273,575
Tax Collection Expenses/Fees	1,074,239	163,297	910,942	1,074,427
Strategic Moves	1,506,924	1,506,924	0	2,372,602
<b>Total Expenditures</b>	<b>7,843,885</b>	<b>6,803,127</b>	<b>1,040,757</b>	<b>16,430,604</b>
<b>Net Impact to Fund Balance</b>	<b>3,563,081</b>	<b>4,606,378</b>	<b>1,043,298</b>	<b>(1,650,165)</b>
			Beginning Fund Balance	2,370,628
			Budgeted Change in Fund Balance	(1,650,165)
			<b>Estimated Available Fund Balance</b>	<b>720,463</b>

\* Based on three year historical revenue



# October 2011 – Retirement

	As of October 31, 2011			2011
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	5,322,209	5,322,172	(37)	5,323,141
Internal Direct Bills	1,956,290	1,285,517	(670,773)	2,347,552
<b>Total Revenues</b>	<b>7,278,499</b>	<b>6,607,689</b>	<b>(670,809)</b>	<b>7,670,693</b>
<b>Expenditures:</b>				
Personnel	6,414,556	5,691,948	722,608	7,697,467
Tax Collection Expenses/Fees	80,640	80,202	438	80,654
<b>Total Expenditures</b>	<b>6,495,196</b>	<b>5,772,150</b>	<b>723,045</b>	<b>7,778,121</b>
<b>Net Impact to Fund Balance</b>	<b>783,303</b>	<b>835,539</b>	<b>52,236</b>	<b>(107,428)</b>
				Beginning Fund Balance
				1,094,878
				Less: Cash Flow
				(623,000)
				Budgeted Change in Fund Balance
				(107,428)
				<b>Estimated Available Fund Balance</b>
				<b>364,450</b>



# October 2011 – General Fund (Unrestricted)

<b>Revenues:</b>	<b>As of October 31, 2011</b>			<b>2011</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>
Property Tax	28,648,130	29,800,440	1,152,310	28,647,063
Sales and Use Tax	35,662,325	37,599,195	1,936,870	43,539,431
Other Taxes	117,205	197,243	80,038	162,000
Intergovernmental	1,342,031	1,285,974	(56,057)	2,355,681
Fees & Charges for Services	138,615	297,292	158,677	175,529
Traffic Fines	559,090	345,541	(213,549)	700,000
Assessor Fees	38,184	30,636	(7,548)	40,000
Clerk & Recorder Fees	6,583,703	6,611,269	27,567	8,855,100
Coroner Fees	235,606	265,295	29,689	380,500
Sheriff Fees	898,320	1,326,198	427,879	1,382,030
Treasurer Fees	3,180,540	3,137,852	(42,688)	3,300,000
Public Trustee Fees	0	0	0	851,031
Park & Recreation Fees	427,101	484,678	57,577	456,500
Parking Fees	218,842	218,071	(771)	263,000
Interest on Investments	208,333	107,175	(101,158)	250,000
Rent Collections	87,153	88,846	1,693	108,860
Internal Direct Bills	107,315	617,853	510,538	128,778
Miscellaneous Revenue	7,910	52,341	44,431	15,750
<b>Total Revenues</b>	<b>78,460,403</b>	<b>82,465,899</b>	<b>4,005,496</b>	<b>91,611,253</b>



# October 2011 – General Fund (Unrestricted)

	As of October 31, 2011			2011
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>78,460,403</b>	<b>82,465,899</b>	<b>4,005,496</b>	<b>91,611,253</b>
<b>Expenditures:</b>				
Personnel	58,158,747	59,213,081	(1,054,334)	67,717,307
Other Operating	22,861,329	19,162,825	3,698,504	27,563,696
Capital	896,824	896,824	0	3,682,374
Transfers Out	1,407,696	181,163	1,226,533	1,689,235
<b>Total Expenditures</b>	<b>83,324,596</b>	<b>79,453,893</b>	<b>3,870,703</b>	<b>100,652,612</b>
<b>Net Impact to Fund Balance</b>	<b>(4,864,193)</b>	<b>3,012,006</b>	<b>7,876,199</b>	<b>(9,041,359)</b>
				<b>28,559,538</b>
				<b>(9,041,359)</b>
				<b>(2,893,346)</b>
				<b>(2,500,000)</b>
				<b>(1,551,779)</b>
				<b>(12,573,054)</b>
				<b>0</b>

<b>Beginning Fund Balance</b>	<b>28,559,538</b>
Budgeted Change in Fund Balance	(9,041,359)
Less: Restricted Fund Balance	(2,893,346)
Less: Transfer of Road & Bridge	(2,500,000)
Less: TABOR Reserve	(1,551,779)
Less: Operational Reserve	(12,573,054)
<b>Estimated Available Fund Balance</b>	<b>0</b>



# Questions?

