



2011 Budget Report

Monthly Activity

September 2011

Nicola Sapp

County Budget Officer

November 17, 2011

Presentation Overview

1. September 2011 Sales & Use Tax Activity
2. September 2011 Activity – Unrestricted Funds
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund
 - Community Investment Fund
 - Retirement Fund
 - General Fund (Unrestricted)



Sales & Use Tax Activity

September 2011



Historical Sales Tax Collections

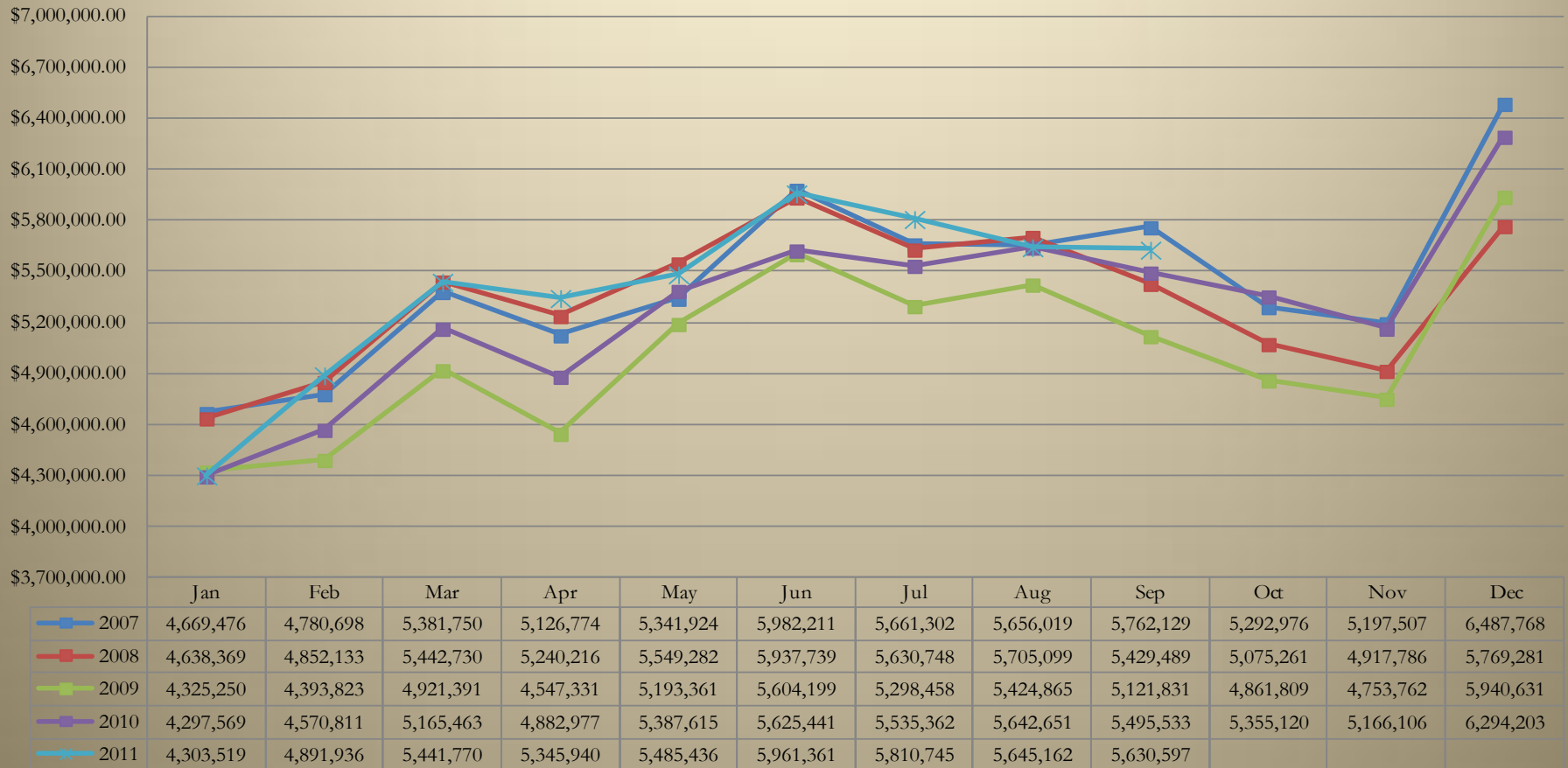
September 30, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	4,669,476	4,638,369	4,325,250	4,297,569	4,303,519	(0.67%)	(6.75%)	(0.64%)	0.14%	(7.84%)	0.14%
February	4,780,698	4,852,133	4,393,823	4,570,811	4,891,936	1.49%	(9.45%)	4.03%	7.03%	(2.70%)	3.69%
March	5,381,750	5,442,730	4,921,391	5,165,463	5,441,770	1.13%	(9.58%)	4.96%	5.35%	(1.31%)	4.30%
April	5,126,774	5,240,216	4,547,331	4,882,977	5,345,940	2.21%	(13.22%)	7.38%	9.48%	0.12%	5.64%
May	5,341,924	5,549,282	5,193,361	5,387,615	5,485,436	3.88%	(6.41%)	3.74%	1.82%	0.66%	4.79%
June	5,982,211	5,937,739	5,604,199	5,625,441	5,961,361	(0.74%)	(5.62%)	0.38%	5.97%	0.47%	5.01%
July	5,661,302	5,630,748	5,298,458	5,535,362	5,810,745	(0.54%)	(5.90%)	4.47%	4.97%	0.80%	5.01%
August	5,656,019	5,705,099	5,424,865	5,642,651	5,645,162	0.87%	(4.91%)	4.01%	0.04%	0.67%	4.33%
September	5,762,129	5,429,489	5,121,831	5,495,533	5,630,597	(5.77%)	(5.67%)	7.30%	2.46%	0.32%	4.10%
October	5,292,976	5,075,261	4,861,809	5,355,120		(4.11%)	(4.21%)	10.15%			
November	5,197,507	4,917,786	4,753,762	5,166,106		(5.38%)	(3.34%)	8.67%			
December	6,487,768	5,769,281	5,940,631	6,294,203		(11.07%)	2.97%	5.95%			
Year Total	65,340,533	64,188,132	60,386,710	63,418,851	48,516,466	(1.76%)	(5.92%)	5.02%	4.10%	0.32%	4.10%



Historical Sales Tax Collections

September 30, 2011



Sales Tax – Budget to Actual

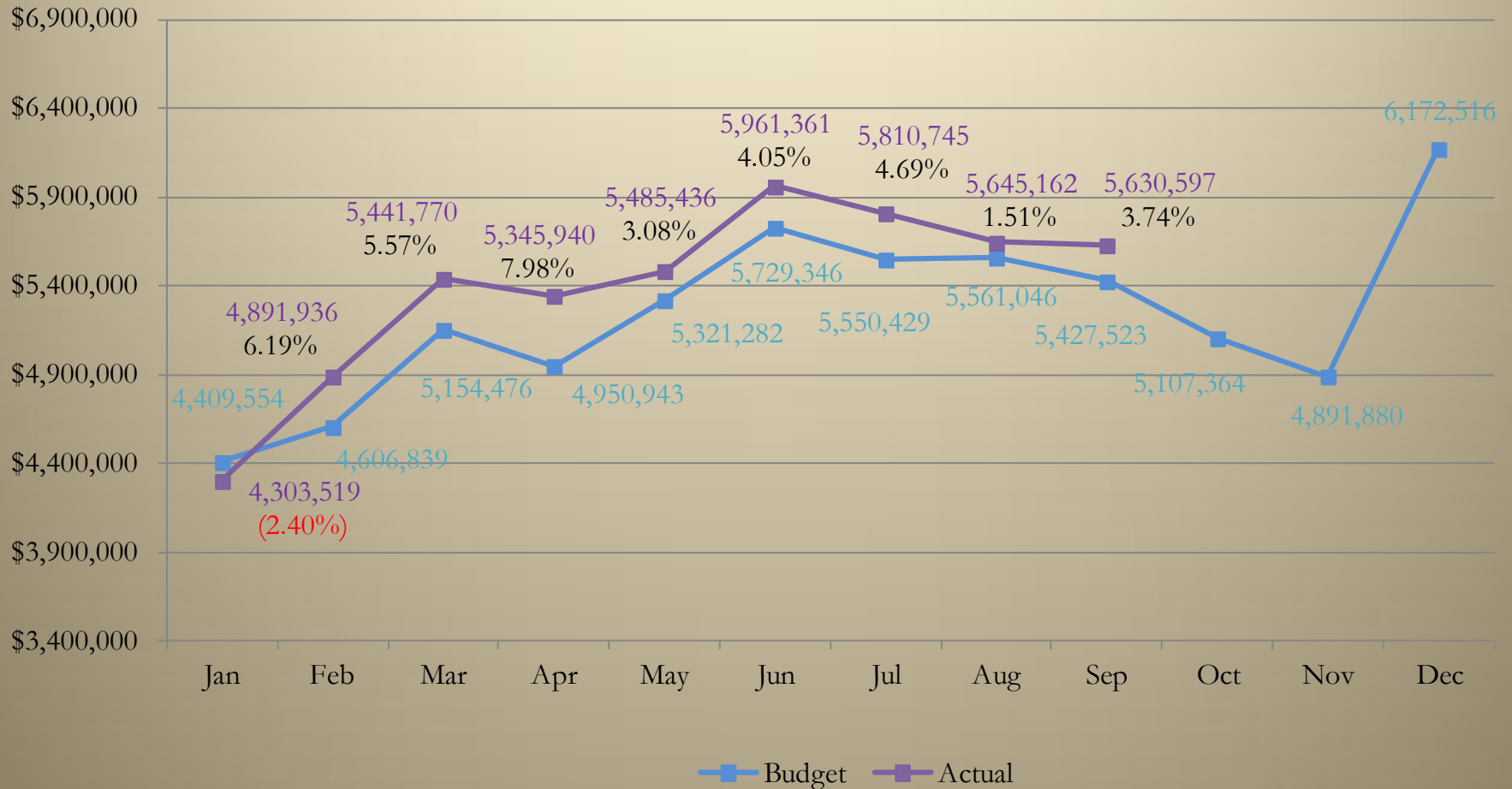
September 30, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	7.01%	4,409,554	4,303,519	(106,035)	(2.40%)	(2.40%)
February	7.33%	4,606,839	4,891,936	285,097	6.19%	1.99%
March	8.20%	5,154,476	5,441,770	287,294	5.57%	3.29%
April	7.87%	4,950,943	5,345,940	394,997	7.98%	4.50%
May	8.46%	5,321,282	5,485,436	164,154	3.08%	4.20%
June	9.11%	5,729,346	5,961,361	232,015	4.05%	4.17%
July	8.83%	5,550,429	5,810,745	260,317	4.69%	4.25%
August	8.84%	5,561,046	5,645,162	84,117	1.51%	3.88%
September	8.63%	5,427,523	5,630,597	203,073	3.74%	3.86%
October	8.12%	5,107,364				
November	7.78%	4,891,880				
December	9.82%	6,172,516				
	100%	62,883,196	48,516,466	1,805,030		3.86%



Sales Tax – Budget to Actual

September 30, 2011



Historical Use Tax on Automobiles

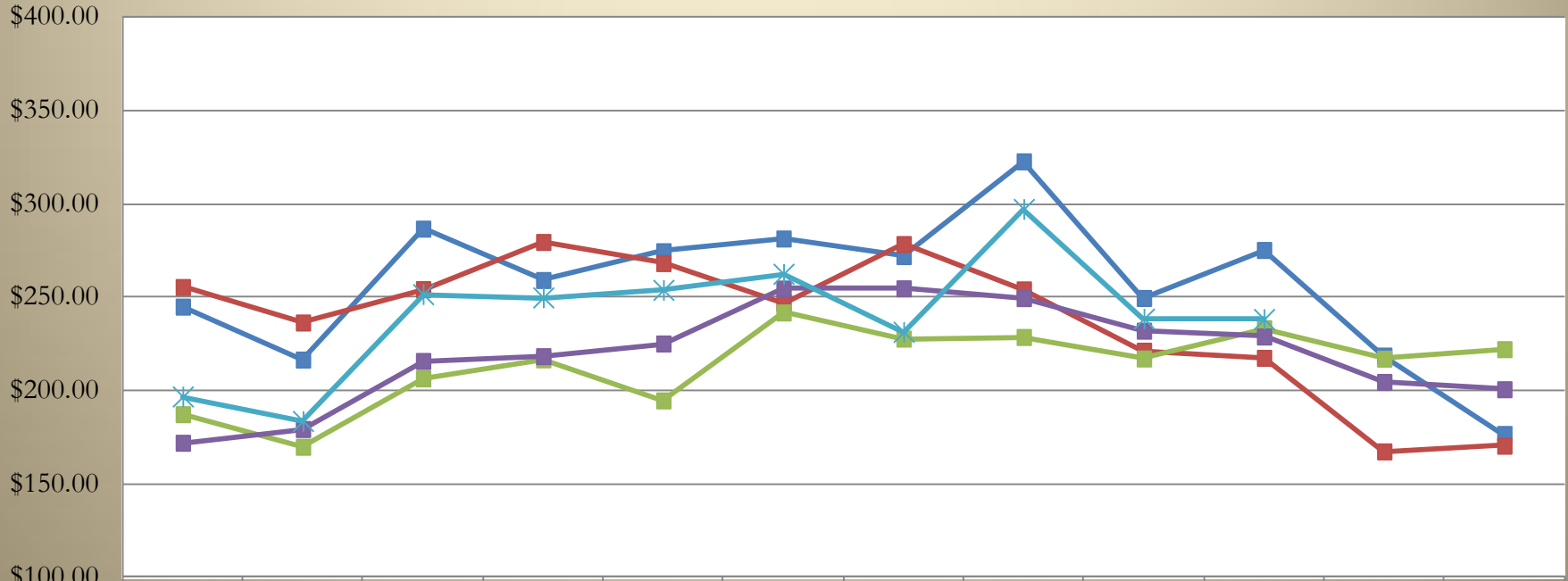
October 31, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	244,815	255,310	187,112	171,793	196,649	4.29%	(26.71%)	(8.19%)	14.47%	(19.67%)	14.47%
February	216,415	236,292	169,657	179,168	183,458	9.18%	(28.20%)	5.61%	2.39%	(17.59%)	8.30%
March	286,629	254,175	206,324	215,666	251,491	(11.32%)	(18.83%)	4.53%	16.61%	(15.55%)	11.47%
April	259,063	279,488	216,521	218,239	249,748	7.88%	(22.53%)	0.79%	14.44%	(12.47%)	12.29%
May	274,512	268,159	194,514	225,040	253,778	(2.31%)	(27.46%)	15.69%	12.77%	(11.42%)	12.40%
June	281,338	246,866	241,688	254,494	262,390	(12.25%)	(2.10%)	5.30%	3.10%	(10.57%)	10.53%
July	271,907	278,361	227,658	254,623	231,293	2.37%	(18.21%)	11.84%	(9.16%)	(11.22%)	7.23%
August	322,707	254,032	228,525	249,370	297,198	(21.28%)	(10.04%)	9.12%	19.18%	(10.73%)	8.91%
September	249,456	221,167	216,996	231,897	238,388	(11.34%)	(1.89%)	6.87%	2.80%	(10.07%)	8.20%
October	275,186	217,338	233,228	228,775	238,170	(21.02%)	7.31%	(1.91%)	4.11%	(10.42%)	7.78%
November	218,546	167,163	216,913	204,419		(23.51%)	29.76%	(5.76%)			
December	176,519	170,225	221,998	200,501		(3.57%)	30.41%	(9.68%)			
Year Total	3,077,092	2,848,576	2,561,135	2,633,983	2,402,562	(7.43%)	(10.09%)	2.84%	7.78%	(10.42%)	7.78%



Historical Use Tax on Automobiles

October 31, 2011



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	244,815	216,415	286,629	259,063	274,512	281,338	271,907	322,707	249,456	275,186	218,546	176,519
2008	255,310	236,292	254,175	279,488	268,159	246,866	278,361	254,032	221,167	217,338	167,163	170,225
2009	187,112	169,657	206,324	216,521	194,514	241,688	227,658	228,525	216,996	233,228	216,913	221,998
2010	171,793	179,168	215,666	218,239	225,040	254,494	254,623	249,370	231,897	228,775	204,419	200,501
2011	196,649	183,458	251,491	249,748	253,778	262,390	231,293	297,198	238,388	238,170		



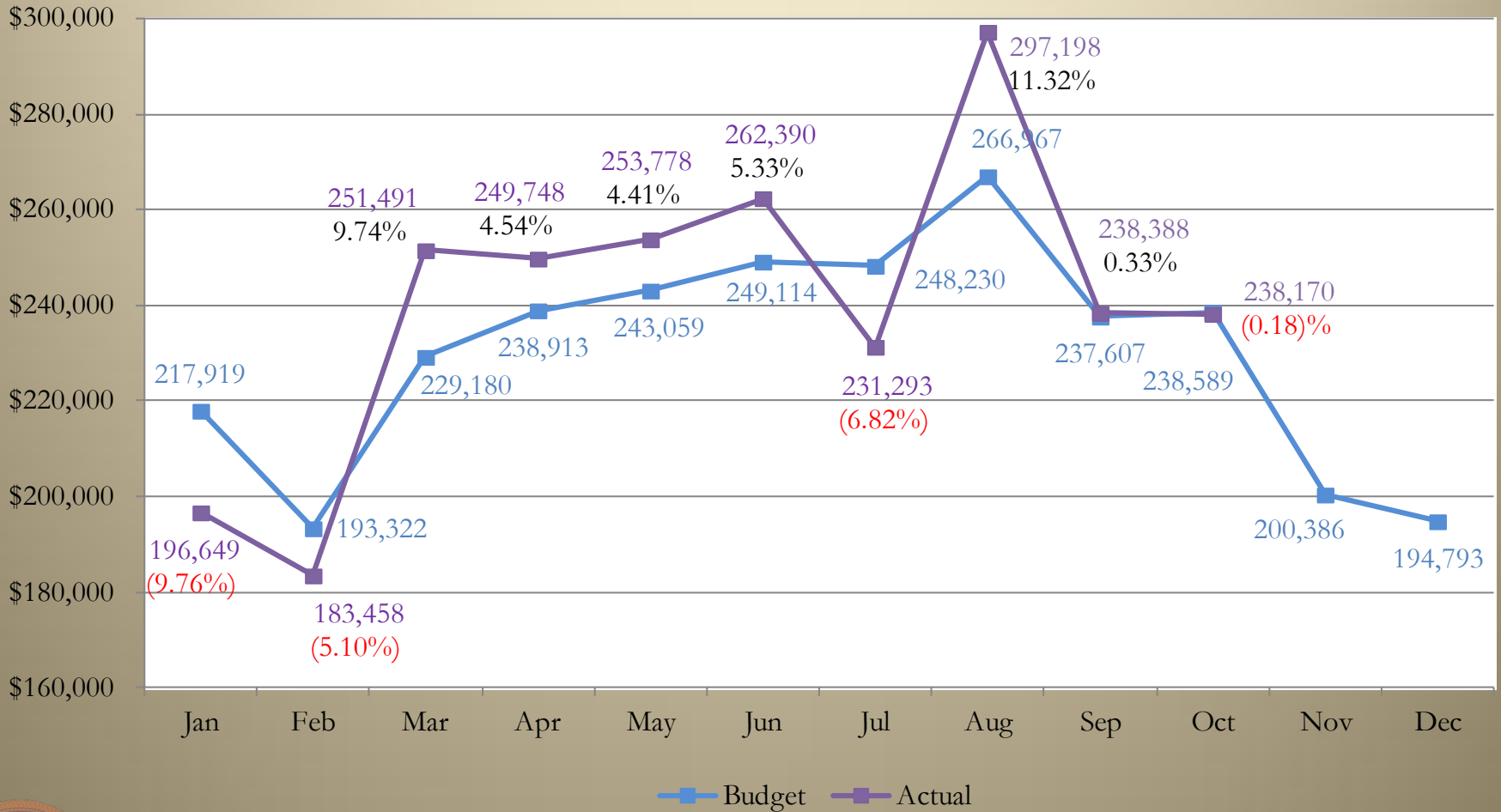
Use Tax on Automobiles – Budget to Actual

October 31, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	7.90%	217,919	196,649	(21,270)	(9.76%)	(9.76%)
February	7.01%	193,322	183,458	(9,864)	(5.10%)	(7.57%)
March	8.31%	229,180	251,491	22,311	9.74%	(1.38%)
April	8.66%	238,913	249,748	10,835	4.54%	0.23%
May	8.81%	243,059	253,778	10,718	4.41%	1.13%
June	9.03%	249,114	262,390	13,276	5.33%	1.90%
July	9.00%	248,230	231,293	(16,937)	(6.82%)	0.56%
August	9.68%	266,967	297,198	30,231	11.32%	2.08%
September	8.61%	237,607	238,388	780	0.33%	1.89%
October	8.65%	238,589	238,170	(419)	(0.18%)	1.68%
November	7.27%	200,386				
December	7.06%	194,793				
	100%	2,758,079	2,402,562	39,662		1.68%



Use Tax on Automobiles – Budget to Actual October 31, 2011



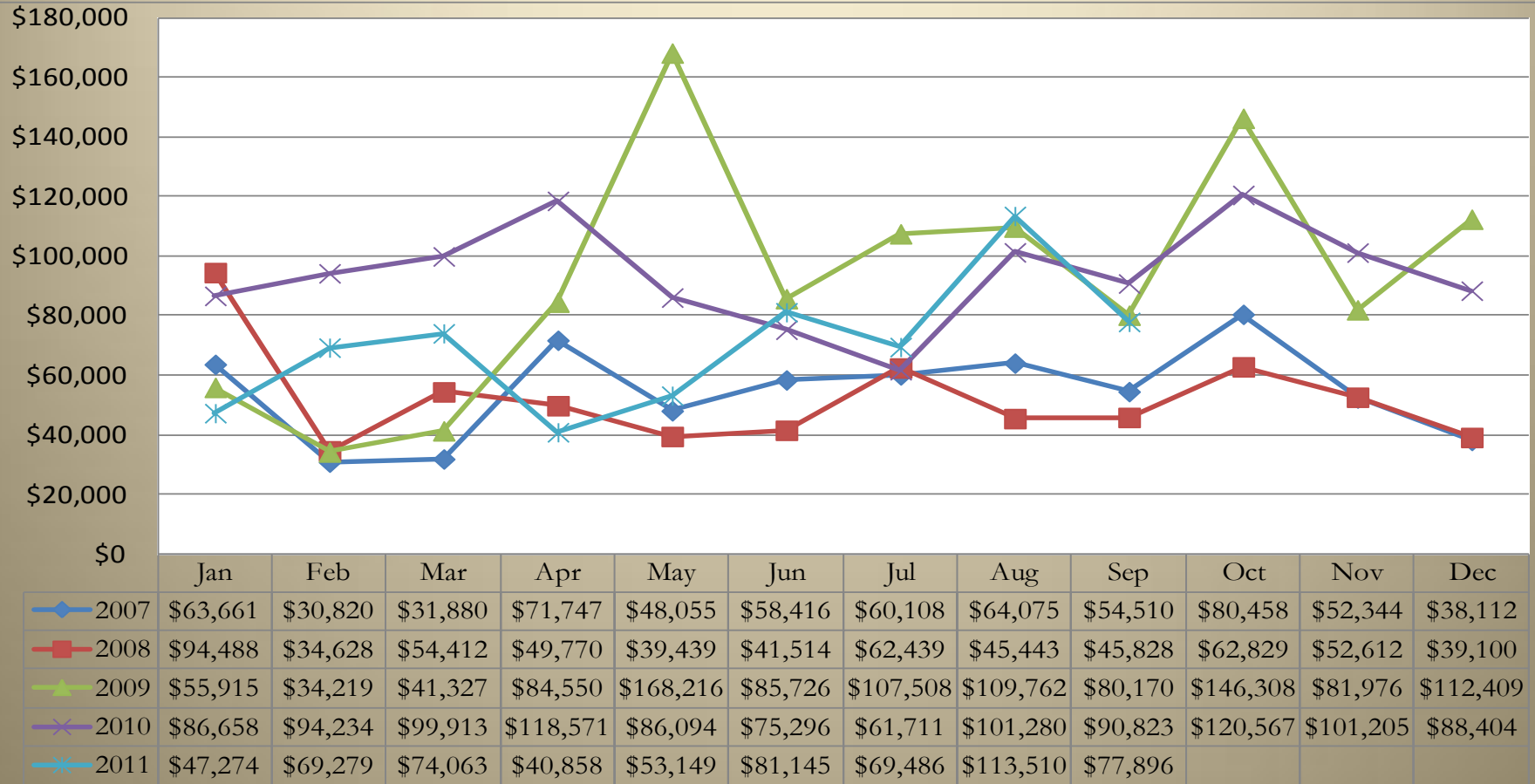
Historical Use Tax on Building Materials

September 30, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	63,661	94,488	55,915	86,658	47,274	48.43%	(40.82%)	54.98%	(45.45%)	(25.74%)	(45.45%)
February	30,820	34,628	34,219	94,234	69,279	12.36%	(1.18%)	175.39%	(26.48%)	23.36%	(35.57%)
March	31,880	54,412	41,327	99,913	74,063	70.68%	(24.05%)	141.76%	(25.87%)	50.85%	(32.12%)
April	71,747	49,770	84,550	118,571	40,858	(30.63%)	69.88%	40.24%	(65.54%)	16.84%	(42.04%)
May	48,055	39,439	168,216	86,094	53,149	(17.93%)	326.52%	(48.82%)	(38.27%)	15.62%	(41.37%)
June	58,416	41,514	672,453	75,296	81,145	(28.93%)	1519.80%	(88.80%)	7.77%	20.09%	(34.77%)
July	60,108	62,439	107,508	61,711	69,486	3.88%	72.18%	(42.60%)	12.60%	19.35%	(30.08%)
August	64,075	45,443	109,762	101,280	113,510	(29.08%)	141.54%	(7.73%)	12.08%	27.99%	(24.18%)
September	54,510	45,828	80,170	90,823	77,896	(15.93%)	74.94%	13.29%	(14.23%)	29.67%	(23.07%)
October	80,458	62,829	146,308	120,567		(21.91%)	132.86%	(17.59%)			
November	52,344	52,612	81,976	101,205		0.51%	55.81%	23.46%			
December	38,112	39,100	112,409	88,404		2.59%	187.49%	(21.35%)			
Year Total	654,185	622,505	1,694,813	1,124,758	626,660	(4.84%)	172.26%	(33.64%)	(23.07%)	29.67%	(23.07%)



Historical Use Tax on Building Materials September 30, 2011



Note: June 2009 collections adjusted for industry trending, taking out large one-time payments.



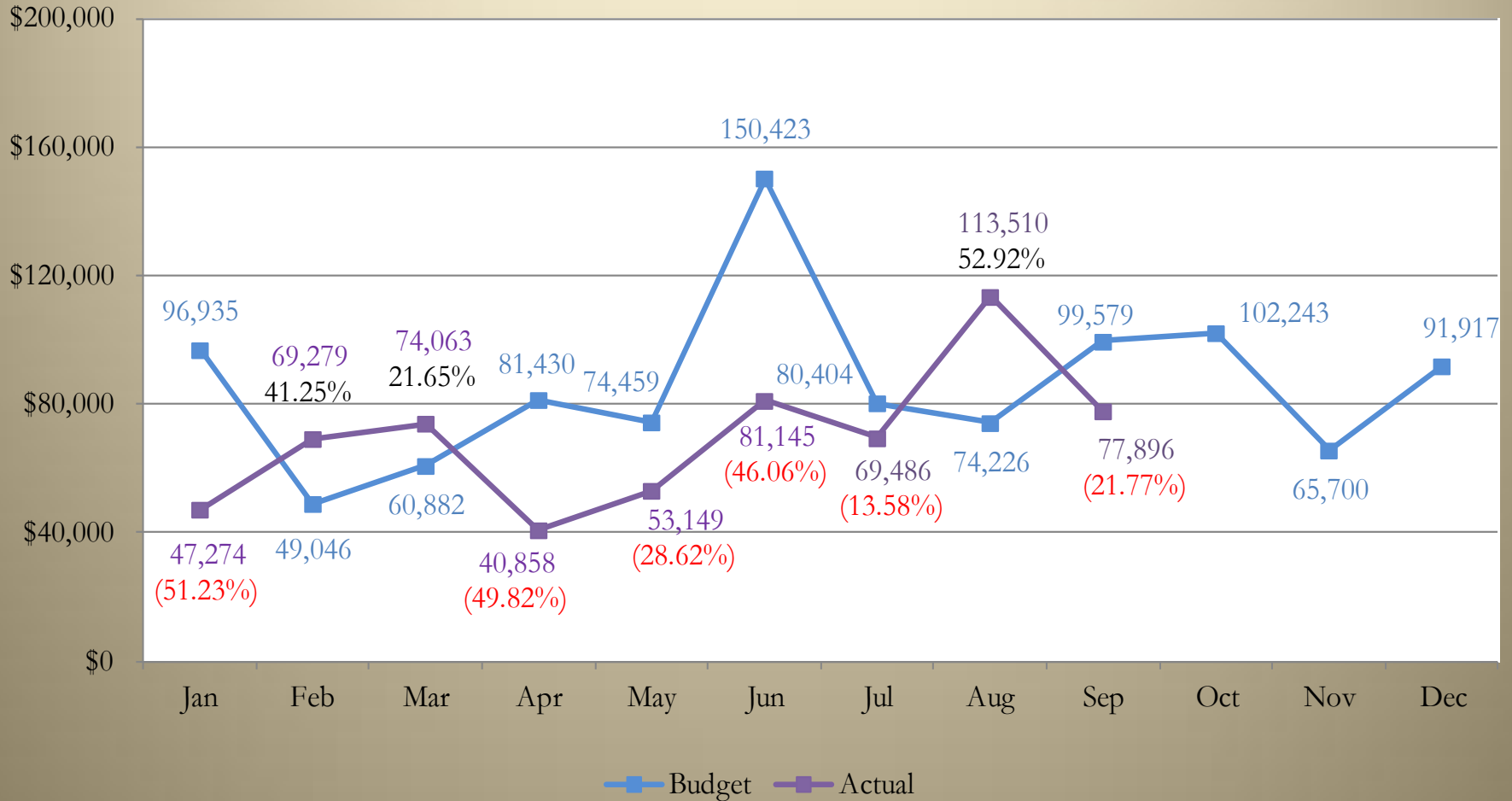
Use Tax on Building Materials – Budget to Actual

September 30, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	9.44%	96,935	47,274	(49,661)	(51.23%)	(51.23%)
February	4.77%	49,046	69,279	20,233	41.25%	(20.16%)
March	5.93%	60,882	74,063	13,181	21.65%	(7.85%)
April	7.93%	81,430	40,858	(40,572)	(49.82%)	(19.71%)
May	7.25%	74,459	53,149	(21,310)	(28.62%)	(21.54%)
June	14.64%	150,423	81,145	(69,277)	(46.06%)	(28.72%)
July	7.83%	80,404	69,486	(10,918)	(13.58%)	(26.67%)
August	7.23%	74,226	113,510	39,283	52.92%	(17.83%)
September	9.69%	99,579	77,896	(21,682)	(21.77%)	(18.34%)
October	9.95%	102,243				
November	6.40%	65,700				
December	8.95%	91,917				
	100%	1,027,244	626,660	(140,724)		(18.34%)



Use Tax on Building Materials – Budget to Actual September 30, 2011



Historical Sales & Use Tax (all components)

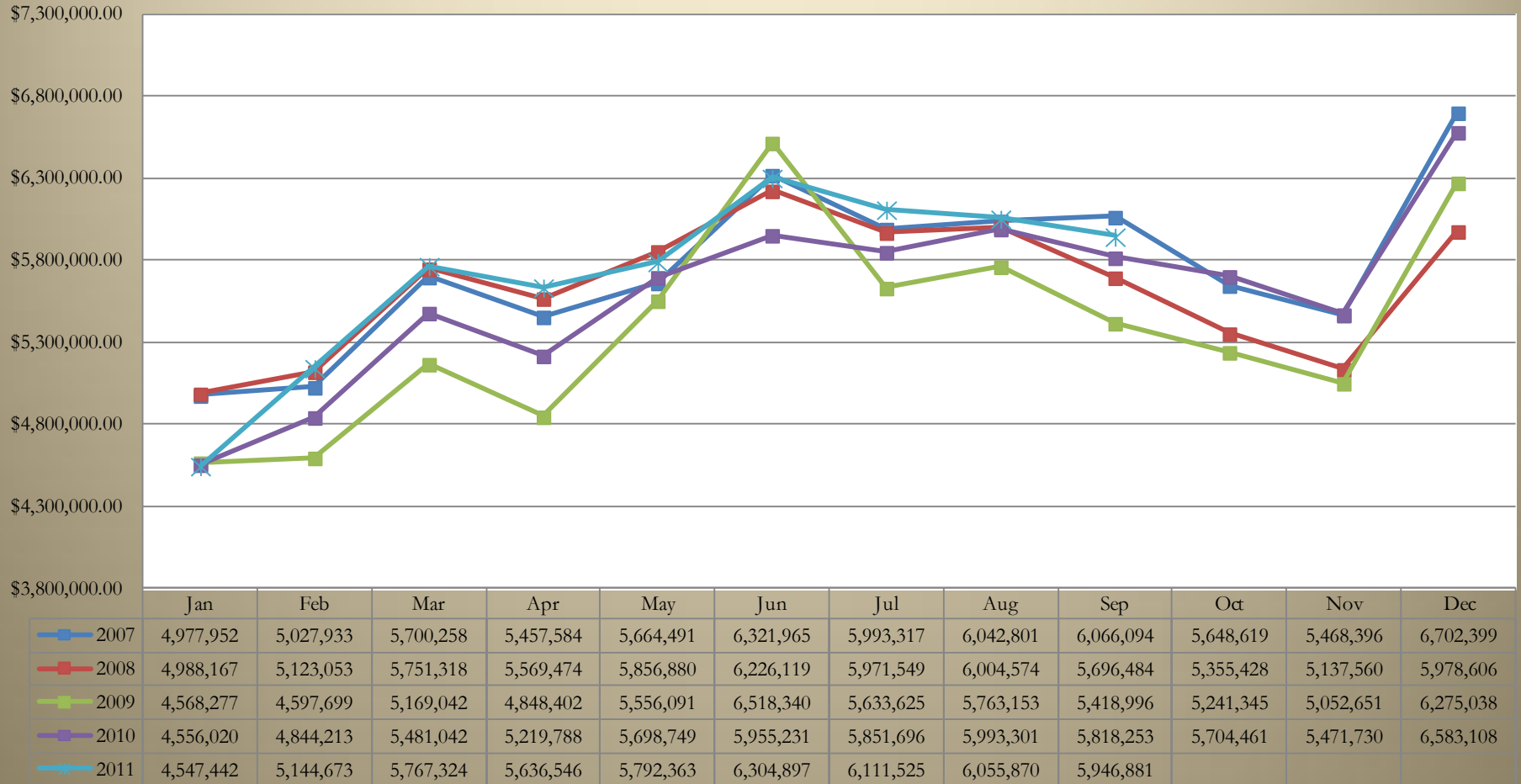
September 30, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	4,977,952	4,988,167	4,568,277	4,556,020	4,547,442	0.21%	(8.42%)	(0.27%)	(0.19%)	(8.65%)	(0.19%)
February	5,027,933	5,123,053	4,597,699	4,844,213	5,144,673	1.89%	(10.25%)	5.36%	6.20%	(3.14%)	3.11%
March	5,700,258	5,751,318	5,169,042	5,481,042	5,767,324	0.90%	(10.12%)	6.04%	5.22%	(1.57%)	3.89%
April	5,457,584	5,569,474	4,848,402	5,219,788	5,636,546	2.05%	(12.95%)	7.66%	7.98%	(0.32%)	4.95%
May	5,664,491	5,856,880	5,556,091	5,698,749	5,792,363	3.40%	(5.14%)	2.57%	1.64%	0.22%	4.22%
June	6,321,965	6,226,119	6,518,340	5,955,231	6,304,897	(1.52%)	4.69%	(8.64%)	5.87%	0.13%	4.53%
July	5,993,317	5,971,549	5,633,625	5,851,696	6,111,525	(0.36%)	(5.66%)	3.87%	4.44%	0.41%	4.52%
August	6,042,801	6,004,574	5,763,153	5,993,301	6,055,870	(0.63%)	(4.02%)	3.99%	1.04%	0.39%	4.04%
September	6,066,094	5,696,484	5,418,996	5,818,253	5,946,881	(6.09%)	(4.87%)	7.37%	2.21%	0.11%	3.82%
October	5,648,619	5,355,428	5,241,345	5,704,461		(5.19%)	(2.13%)	8.84%			
November	5,468,396	5,137,560	5,052,651	5,471,730		(6.05%)	(1.65%)	8.29%			
December	6,702,399	5,978,606	6,275,038	6,583,108		(10.80%)	4.96%	4.91%			
Year Total	69,071,810	67,659,213	64,642,658	67,177,592	51,307,519	(2.05%)	(4.46%)	3.92%	3.82%	0.11%	3.82%



Historical Sales & Use Tax (all components)

September 30, 2011



Sales & Use Tax (all components)

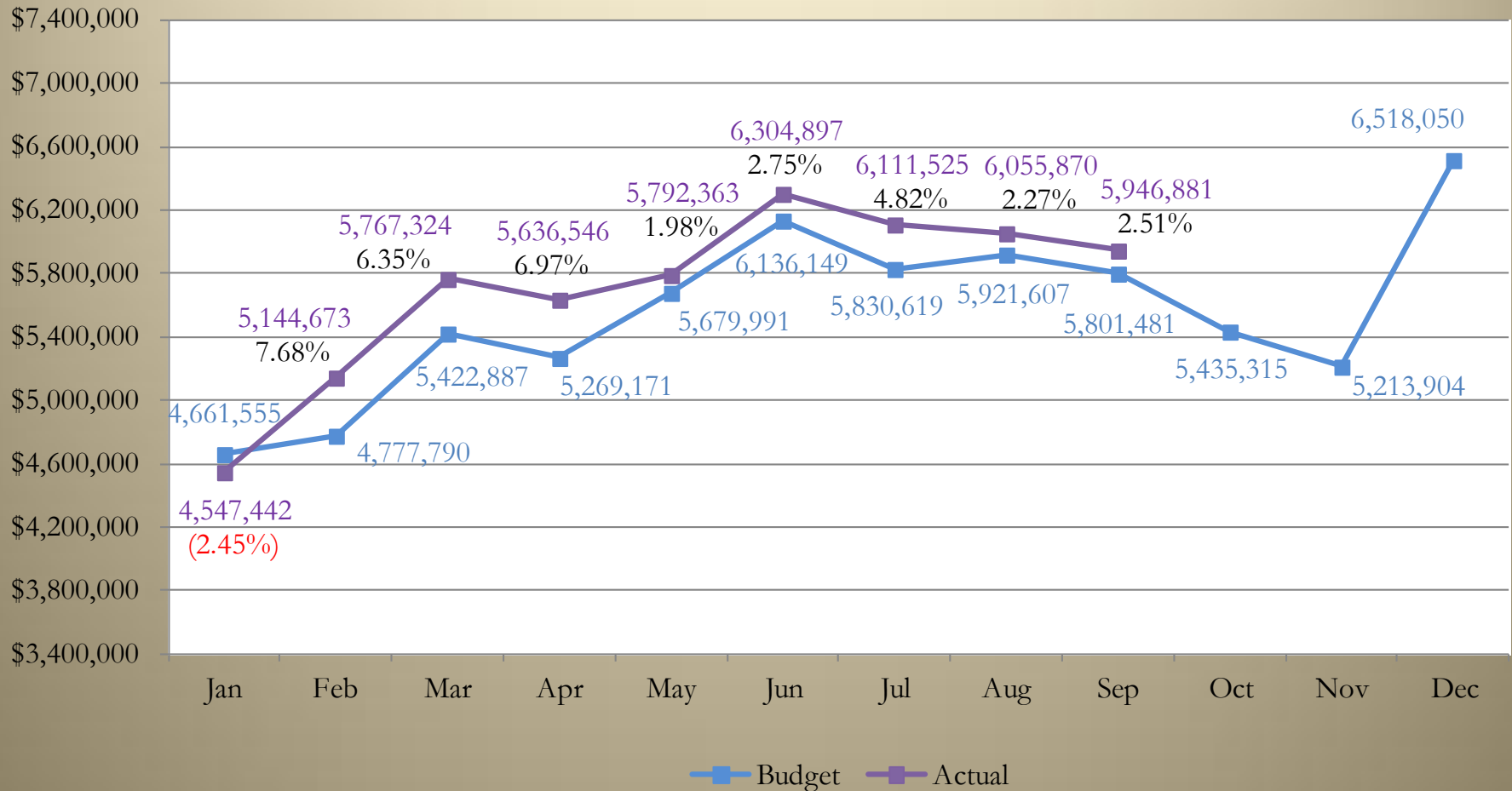
Budget to Actual – September 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	6.99%	4,661,555	4,547,442	(114,113)	(2.45%)	(2.45%)
February	7.17%	4,777,790	5,144,673	366,882	7.68%	2.68%
March	8.13%	5,422,887	5,767,324	344,437	6.35%	4.02%
April	7.90%	5,269,171	5,636,546	367,375	6.97%	4.79%
May	8.52%	5,679,991	5,792,363	112,371	1.98%	4.17%
June	9.20%	6,136,149	6,304,897	168,748	2.75%	3.90%
July	8.75%	5,830,619	6,111,525	280,906	4.82%	4.04%
August	8.88%	5,921,607	6,055,870	134,263	2.27%	3.80%
September	8.70%	5,801,481	5,946,881	145,399	2.51%	3.65%
October	8.15%	5,435,315				
November	7.82%	5,213,904				
December	9.78%	6,518,050				
	100%	66,668,519	51,307,519	1,806,269		3.65%



Sales & Use Tax (all components)

Budget to Actual – September 2011



Unrestricted Funds September 2011



September 2011 – Road & Bridge

	As of September 30, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,205,677	1,207,478	1,801	1,224,567
Highway User Tax	7,640,307	7,640,751	444	10,800,000
Specific Ownership Tax	3,587,807	3,490,308	(97,499)	4,669,800
Federal Grant Projects*	131,874	131,874	0	32,000
Fees & Charges for Services	623,250	635,338	12,088	831,000
Other Revenue	54,375	370,287	315,912	72,500
Total Revenues	13,243,290	13,476,037	232,747	17,629,867
Expenditures:				
Personnel	8,473,926	8,559,431	(85,505)	11,298,568
Operating	6,999,584	4,721,185	2,278,399	9,332,779
Federal Projects Operating*	162,860	162,860	0	283,855
Capital	759,472	911,351	(151,879)	1,012,629
Total Expenditures	16,395,842	14,354,827	2,041,015	21,927,831
Net Impact to Fund Balance	(3,152,552)	(878,790)	2,273,762	(4,297,964)
			Beginning Fund Balance	5,687,359
			Less: Cash Flow	
			Less: Restricted Funds	(816,785)
			Budgeted Change in Fund Balance	(4,297,964)
			Estimated Available Fund Balance	572,610

* Federal Projects are seasonal



September 2011 – Human Services

	As of September 30, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax*	8,997,822	8,997,822	0	11,997,101
Federal & State Revenue**	24,443,247	23,814,786	(628,461)	36,887,574
Senior Center	151,803	151,803	0	202,400
Donations/Miscellaneous	0	0	0	5,000
Total Revenues	33,592,872	32,964,411	(628,461)	49,092,075
Expenditures:				
Personnel	14,867,621	15,878,593	(1,010,972)	21,008,178
Operating	19,707,251	21,315,377	(1,608,126)	26,445,940
Capital	0	0	0	0
Transfers to Retirement	1,228,468	812,170	416,298	1,637,957
Total Expenditures	35,803,340	38,006,141	(2,202,800)	49,092,075
Net Impact to Fund Balance	(2,210,468)	(5,041,729)	(2,831,261)	0
			Beginning Fund Balance	334,067
			Budgeted Change in Fund Balance	0
			Estimated Available Fund Balance	334,067

* Per resolution distribution amount

** Based on two year historical revenue



September 2011 – Self Insurance

	As of September 30, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax*	8,348,990	8,348,990	0	11,131,987
Employer Contribution	5,012,890	4,224,399	(788,491)	6,683,853
Employee Contribution	4,500,000	5,145,244	645,244	6,000,000
Fees & Charges for Services	30,000	326,979	296,979	40,000
Total Revenues	17,891,880	18,045,612	153,732	23,855,840
Expenditures:				
Risk & Worker's Compensation	2,522,160	1,724,522	797,638	3,243,618
Health Insurance	11,960,159	10,780,931	1,179,228	17,953,782
Dental Insurance	1,032,339	1,179,853	(147,514)	1,416,368
Flex Spending	614,665	533,102	81,563	1,000,000
Short Term Disability	110,684	118,926	(8,242)	150,000
Unempl., Long Term Disab., Life	466,943	379,231	87,712	718,634
Total Expenditures	16,706,950	14,716,566	1,990,384	24,482,402
Net Impact to Fund Balance	1,184,930	3,329,046	2,144,116	(626,562)
				Beginning Fund Balance
				11,951,048
				Budgeted Change in Fund Balance
				(626,562)
				Less: Health Trust Reserve
				(4,000,000)
				Less: Worker's Comp/Building Insurance Reserve
				(1,000,000)
				Less: HSA/Wellness Reserve
				(2,200,000)
				Less: Operating Reserve
				(4,124,486)
				Estimated Available Fund Balance
				0

* Per resolution distribution amount



September 2011 – Community Investment

	As of September 30, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax*	9,969,996	9,982,351	12,355	10,126,204
Restricted Revenue	1,268,868	1,268,868	0	3,553,235
Total Revenues	11,238,864	11,251,219	12,355	13,679,439
Expenditures:				
Principal	1,300,000	1,140,297	159,703	5,710,000
Interest and Other costs	4,087,722	3,992,610	95,112	7,273,575
Tax Collection Expenses/Fees	170,752	161,088	9,663	173,427
Strategic Moves	1,232,782	1,232,782	0	2,372,602
Total Expenditures	6,791,255	6,526,777	264,479	15,529,604
Net Impact to Fund Balance	4,447,609	4,724,442	276,833	(1,850,165)
			Beginning Fund Balance	2,370,628
			Budgeted Change in Fund Balance	(1,850,165)
			Estimated Available Fund Balance	520,463

* Based on three year historical revenue



September 2011 – Retirement

	As of September 30, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	5,241,025	5,246,204	5,179	5,323,141
Internal Direct Bills	1,760,661	1,161,214	(599,447)	2,347,552
Total Revenues	7,001,686	6,407,418	(594,268)	7,670,693
Expenditures:				
Personnel	5,773,100	5,120,185	652,915	7,697,467
Tax Collection Expenses/Fees	79,410	79,041	369	80,654
Total Expenditures	5,852,510	5,199,226	653,284	7,778,121
Net Impact to Fund Balance	1,149,176	1,208,193	59,016	(107,428)
		Beginning Fund Balance		1,094,878
		Less: Cash Flow		(623,000)
		Budgeted Change in Fund Balance		(107,428)
		Estimated Available Fund Balance		364,450



September 2011 – General Fund (Unrestricted)

Revenues:	As of September 30, 2011			2011
	Budget	Actual	Variance	Budget
Property Tax	28,166,105	29,337,534	1,171,429	28,647,063
Sales and Use Tax	32,154,434	33,960,703	1,806,269	43,539,431
Other Taxes	113,433	186,439	73,006	162,000
Intergovernmental	1,142,609	1,154,728	12,119	2,351,532
Fees & Charges for Services	119,061	251,456	132,395	175,529
Traffic Fines	489,650	314,187	(175,463)	700,000
Assessor Fees	37,640	30,029	(7,611)	40,000
Clerk & Recorder Fees	5,904,095	5,943,387	39,293	8,855,100
Coroner Fees	210,112	239,195	29,083	380,500
Sheriff Fees	508,519	863,703	355,184	853,077
Treasurer Fees	2,978,910	2,920,703	(58,207)	3,300,000
Public Trustee Fees	0	0	0	851,031
Park & Recreation Fees	399,620	457,578	57,958	456,500
Parking Fees	193,095	194,360	1,265	263,000
Interest on Investments	187,500	105,427	(82,073)	250,000
Rent Collections	79,315	79,816	501	108,860
Internal Direct Bills	96,584	609,239	512,656	128,778
Miscellaneous Revenue	6,037	35,362	29,325	15,750
Total Revenues	72,786,719	76,683,846	3,897,127	91,078,151



September 2011 – General Fund (Unrestricted)

	As of September 30, 2011			2011
	Budget	Actual	Variance	Budget
Total Revenues	72,786,719	76,683,846	3,897,127	91,078,151
Expenditures:				
Personnel	53,766,948	53,660,876	106,072	68,705,849
Other Operating	20,598,897	17,922,638	2,676,259	27,399,437
Capital	833,486	833,486	0	2,024,989
Transfers Out	38,426	178,047	(139,621)	51,235
Total Expenditures	75,237,757	72,595,047	2,642,710	98,181,510
Net Impact to Fund Balance	(2,451,038)	4,088,799	6,539,837	(7,103,359)
				28,559,538
				(7,103,359)
				(2,893,346)
				(2,500,000)
				(1,551,779)
				(14,511,054)
				0

Beginning Fund Balance	28,559,538
Budgeted Change in Fund Balance	(7,103,359)
Less: Restricted Fund Balance	(2,893,346)
Less: Transfer of Road & Bridge	(2,500,000)
Less: TABOR Reserve	(1,551,779)
Less: Operational Reserve	(14,511,054)
Estimated Available Fund Balance	0



Questions?

