



2011 Budget Report

Monthly Activity

May 2011

Nicola Sapp
County Budget Officer

July 21, 2011

Presentation Overview

1. May 2011 Sales & Use Tax Activity
2. May 2011 Activity – Unrestricted Funds
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund
 - Community Investment Fund
 - Retirement Fund
 - General Fund (Unrestricted)



Sales & Use Tax Activity

May 2011



Historical Sales Tax Collections

May 31, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	4,669,476	4,638,369	4,325,250	4,297,569	4,303,519	(0.67%)	(6.75%)	(0.64%)	0.14%	(7.84%)	0.14%
February	4,780,698	4,852,133	4,393,823	4,570,811	4,891,936	1.49%	(9.45%)	4.03%	7.03%	(2.70%)	3.69%
March	5,381,750	5,442,730	4,921,391	5,165,463	5,441,770	1.13%	(9.58%)	4.96%	5.35%	(1.31%)	4.30%
April	5,126,774	5,240,216	4,547,331	4,882,977	5,345,940	2.21%	(13.22%)	7.38%	9.48%	0.12%	5.64%
May	5,341,924	5,549,282	5,193,361	5,387,615	5,485,436	3.88%	(6.41%)	3.74%	1.82%	0.66%	4.79%
June	5,982,211	5,937,739	5,604,199	5,625,441		(0.74%)	(5.62%)	0.38%			
July	5,661,302	5,630,748	5,298,458	5,535,362		(0.54%)	(5.90%)	4.47%			
August	5,656,019	5,705,099	5,424,865	5,642,651		0.87%	(4.91%)	4.01%			
September	5,762,129	5,429,489	5,121,831	5,495,533		(5.77%)	(5.67%)	7.30%			
October	5,292,976	5,075,261	4,861,809	5,355,120		(4.11%)	(4.21%)	10.15%			
November	5,197,507	4,917,786	4,753,762	5,166,106		(5.38%)	(3.34%)	8.67%			
December	6,487,768	5,769,281	5,940,631	6,294,203		(11.07%)	2.97%	5.95%			
Year Total	65,340,533	64,188,132	60,386,710	63,418,851	25,468,601	(1.76%)	(5.92%)	5.02%	4.79%	0.66%	4.79%



Historical Sales Tax Collections

May 31, 2011



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	4,669,476	4,780,698	5,381,750	5,126,774	5,341,924	5,982,211	5,661,302	5,656,019	5,762,129	5,292,976	5,197,507	6,487,768
2008	4,638,369	4,852,133	5,442,730	5,240,216	5,549,282	5,937,739	5,630,748	5,705,099	5,429,489	5,075,261	4,917,786	5,769,281
2009	4,325,250	4,393,823	4,921,391	4,547,331	5,193,361	5,604,199	5,298,458	5,424,865	5,121,831	4,861,809	4,753,762	5,940,631
2010	4,297,569	4,570,811	5,165,463	4,882,977	5,387,615	5,625,441	5,535,362	5,642,651	5,495,533	5,355,120	5,166,106	6,294,203
2011	4,303,519	4,891,936	5,441,770	5,345,940	5,485,436							



Sales Tax – Budget to Actual

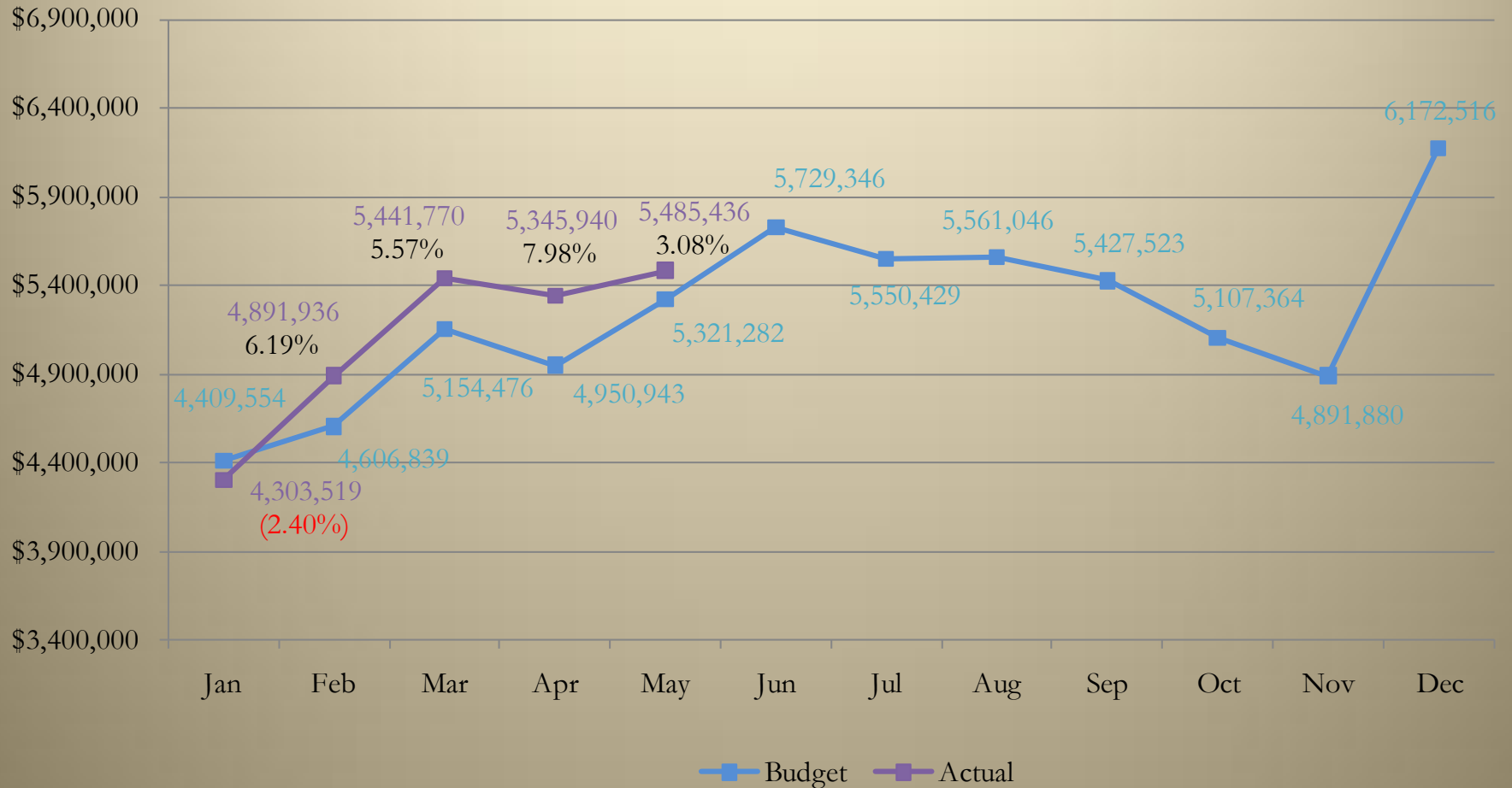
May 31, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	7.01%	4,409,554	4,303,519	(106,035)	(2.40%)	(2.40%)
February	7.33%	4,606,839	4,891,936	285,097	6.19%	1.99%
March	8.20%	5,154,476	5,441,770	287,294	5.57%	3.29%
April	7.87%	4,950,943	5,345,940	394,997	7.98%	4.50%
May	8.46%	5,321,282	5,485,436	164,154	3.08%	4.20%
June	9.11%	5,729,346				
July	8.83%	5,550,429				
August	8.84%	5,561,046				
September	8.63%	5,427,523				
October	8.12%	5,107,364				
November	7.78%	4,891,880				
December	9.82%	6,172,516				
	100%	62,883,196	25,468,601	1,025,508		4.20%



Sales Tax – Budget to Actual

May 31, 2011



Historical Use Tax on Automobiles

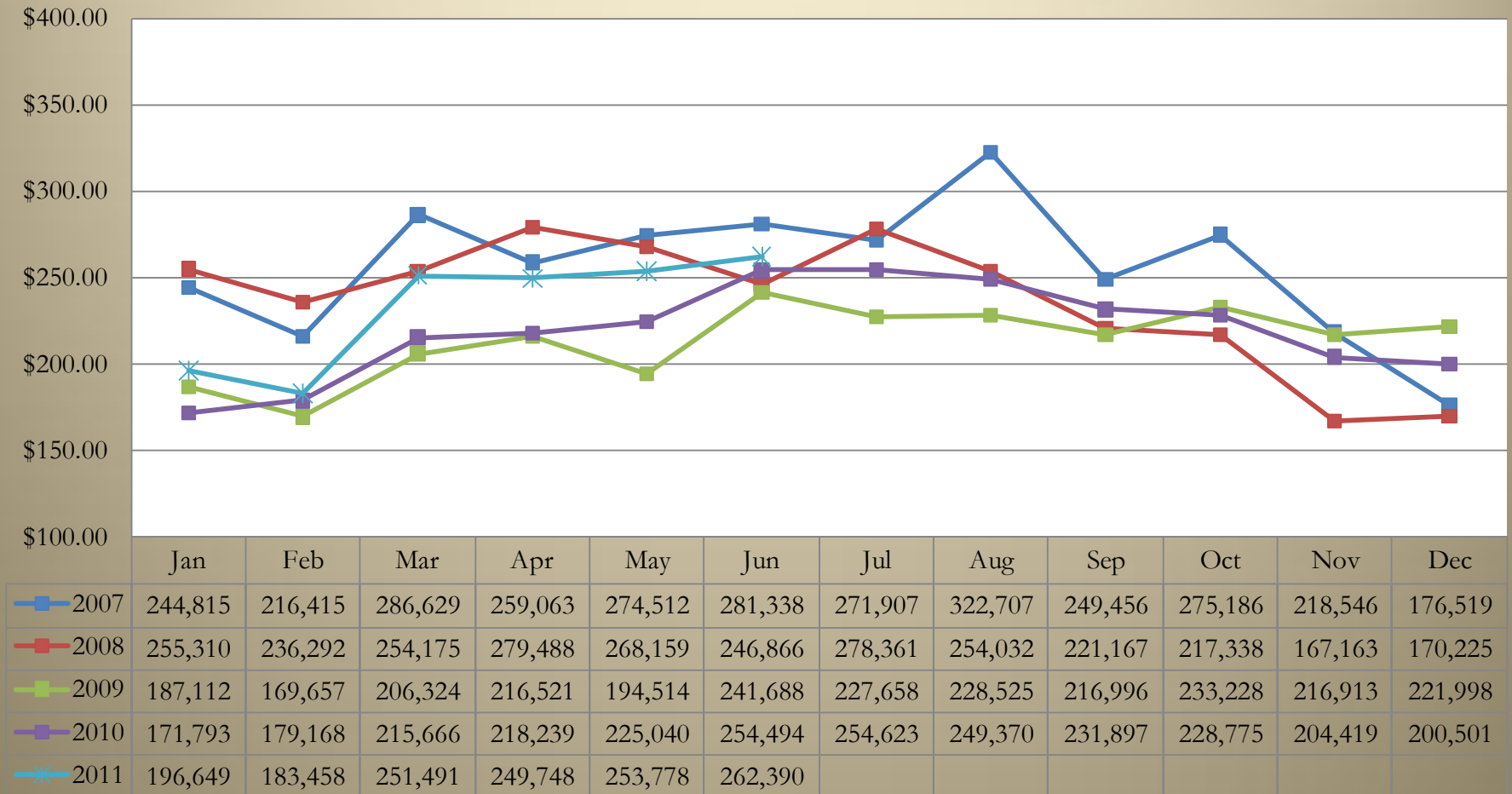
June 30, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	244,815	255,310	187,112	171,793	196,649	4.29%	(26.71%)	(8.19%)	14.47%	(19.67%)	14.47%
February	216,415	236,292	169,657	179,168	183,458	9.18%	(28.20%)	5.61%	2.39%	(17.59%)	8.30%
March	286,629	254,175	206,324	215,666	251,491	(11.32%)	(18.83%)	4.53%	16.61%	(15.55%)	11.47%
April	259,063	279,488	216,521	218,239	249,748	7.88%	(22.53%)	0.79%	14.44%	(12.47%)	12.29%
May	274,512	268,159	194,514	225,040	253,778	(2.31%)	(27.46%)	15.69%	12.77%	(11.42%)	12.40%
June	281,338	246,866	241,688	254,494	262,390	(12.25%)	(2.10%)	5.30%	3.10%	(10.57%)	10.53%
July	271,907	278,361	227,658	254,623		2.37%	(18.21%)	11.84%			
August	322,707	254,032	228,525	249,370		(21.28%)	(10.04%)	9.12%			
September	249,456	221,167	216,996	231,897		(11.34%)	(1.89%)	6.87%			
October	275,186	217,338	233,228	228,775		(21.02%)	7.31%	(1.91%)			
November	218,546	167,163	216,913	204,419		(23.51%)	29.76%	(5.76%)			
December	176,519	170,225	221,998	200,501		(3.57%)	30.41%	(9.68%)			
Year Total	3,077,092	2,848,576	2,561,135	2,633,983	1,397,514	(7.43%)	(10.09%)	2.84%	10.53%	(10.57%)	10.53%



Historical Use Tax on Automobiles

June 30, 2011



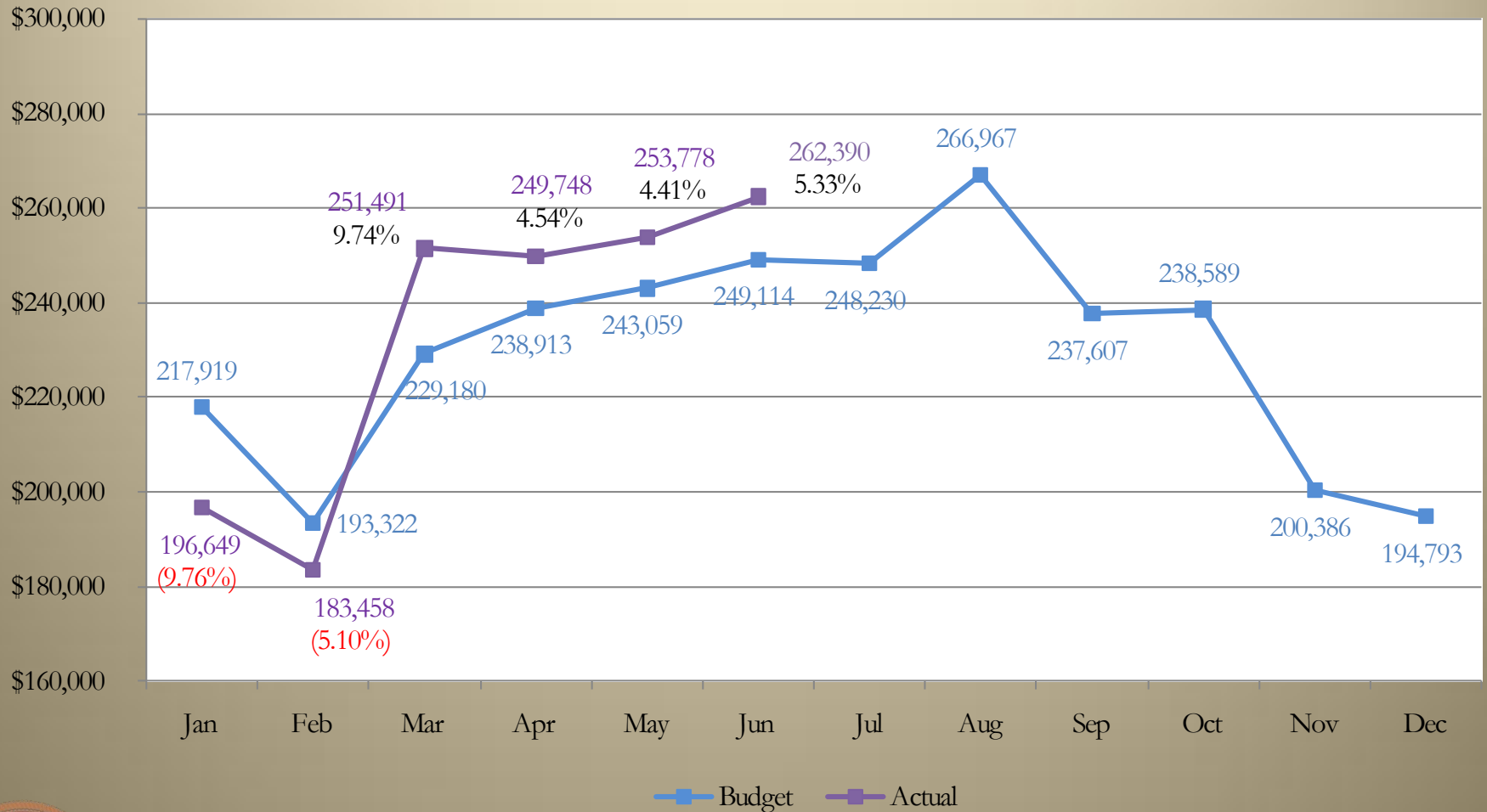
Use Tax on Automobiles – Budget to Actual

June 30, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	7.90%	217,919	196,649	(21,270)	(9.76%)	(9.76%)
February	7.01%	193,322	183,458	(9,864)	(5.10%)	(7.57%)
March	8.31%	229,180	251,491	22,311	9.74%	(1.38%)
April	8.66%	238,913	249,748	10,835	4.54%	0.23%
May	8.81%	243,059	253,778	10,718	4.41%	1.13%
June	9.03%	249,114	262,390	13,276	5.33%	1.90%
July	9.00%	248,230				
August	9.68%	266,967				
September	8.61%	237,607				
October	8.65%	238,589				
November	7.27%	200,386				
December	7.06%	194,793				
	100%	2,758,079	1,397,514	26,007		1.90%



Use Tax on Automobiles – Budget to Actual June 30, 2011



Historical Use Tax on Building Materials

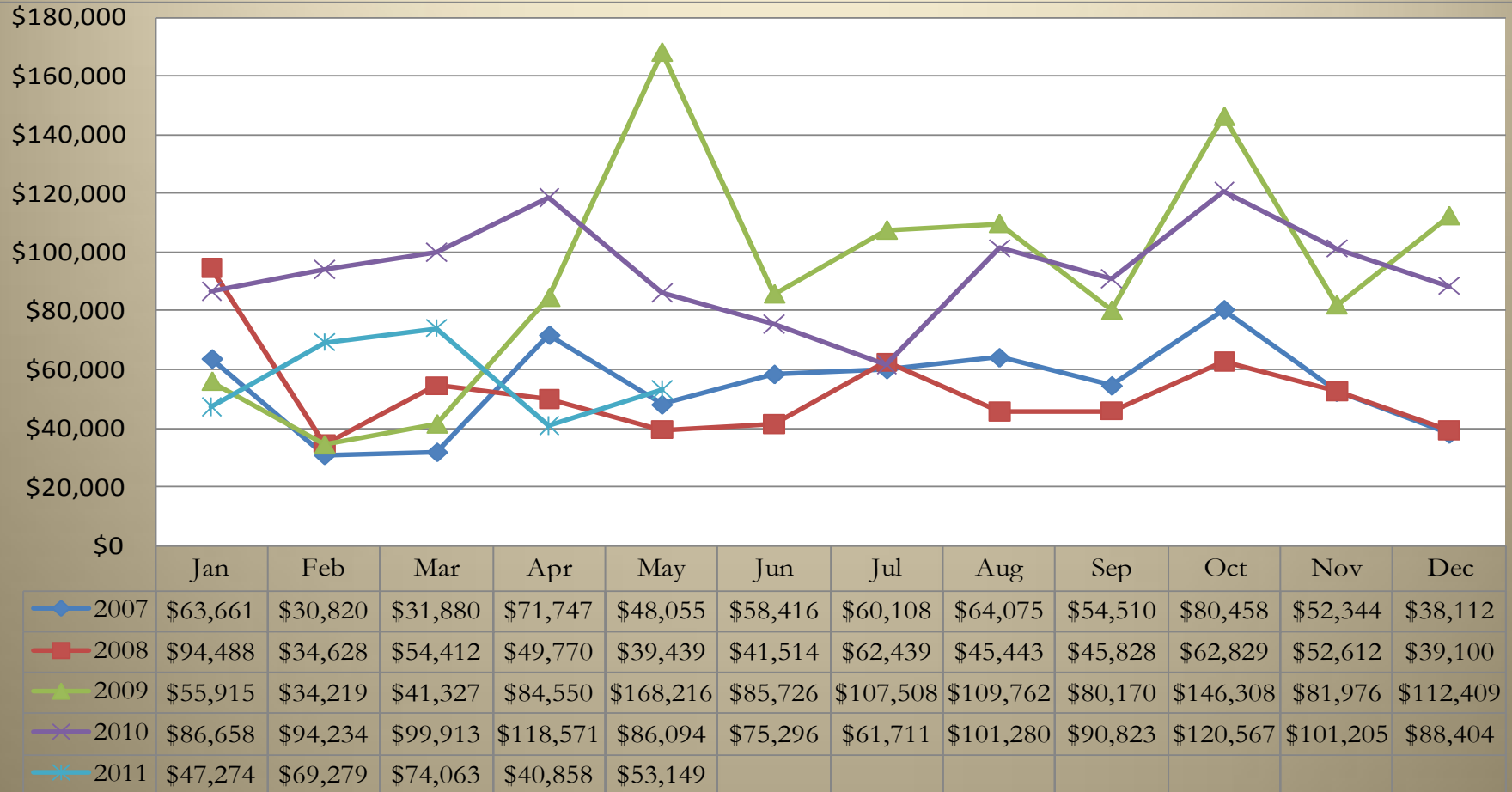
May 31, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	63,661	94,488	55,915	86,658	47,274	48.43%	(40.82%)	54.98%	(45.45%)	(25.74%)	(45.45%)
February	30,820	34,628	34,219	94,234	69,279	12.36%	(1.18%)	175.39%	(26.48%)	23.36%	(35.57%)
March	31,880	54,412	41,327	99,913	74,063	70.68%	(24.05%)	141.76%	(25.87%)	50.85%	(32.12%)
April	71,747	49,770	84,550	118,571	40,858	(30.63%)	69.88%	40.24%	(65.54%)	16.84%	(42.04%)
May	48,055	39,439	168,216	86,094	53,149	(17.93%)	326.52%	(48.82%)	(38.27%)	15.62%	(41.37%)
June	58,416	41,514	672,453	75,296		(28.93%)	1519.80%	(88.80%)			
July	60,108	62,439	107,508	61,711		3.88%	72.18%	(42.60%)			
August	64,075	45,443	109,762	101,280		(29.08%)	141.54%	(7.73%)			
September	54,510	45,828	80,170	90,823		(15.93%)	74.94%	13.29%			
October	80,458	62,829	146,308	120,567		(21.91%)	132.86%	(17.59%)			
November	52,344	52,612	81,976	101,205		0.51%	55.81%	23.46%			
December	38,112	39,100	112,409	88,404		2.59%	187.49%	(21.35%)			
Year Total	654,185	622,505	1,694,813	1,124,758	284,623	(4.84%)	172.26%	(33.64%)	(41.37%)	15.62%	(41.37%)



Historical Use Tax on Building Materials

May 31, 2011



Note: June 2009 collections adjusted for industry trending, taking out large one-time payments.



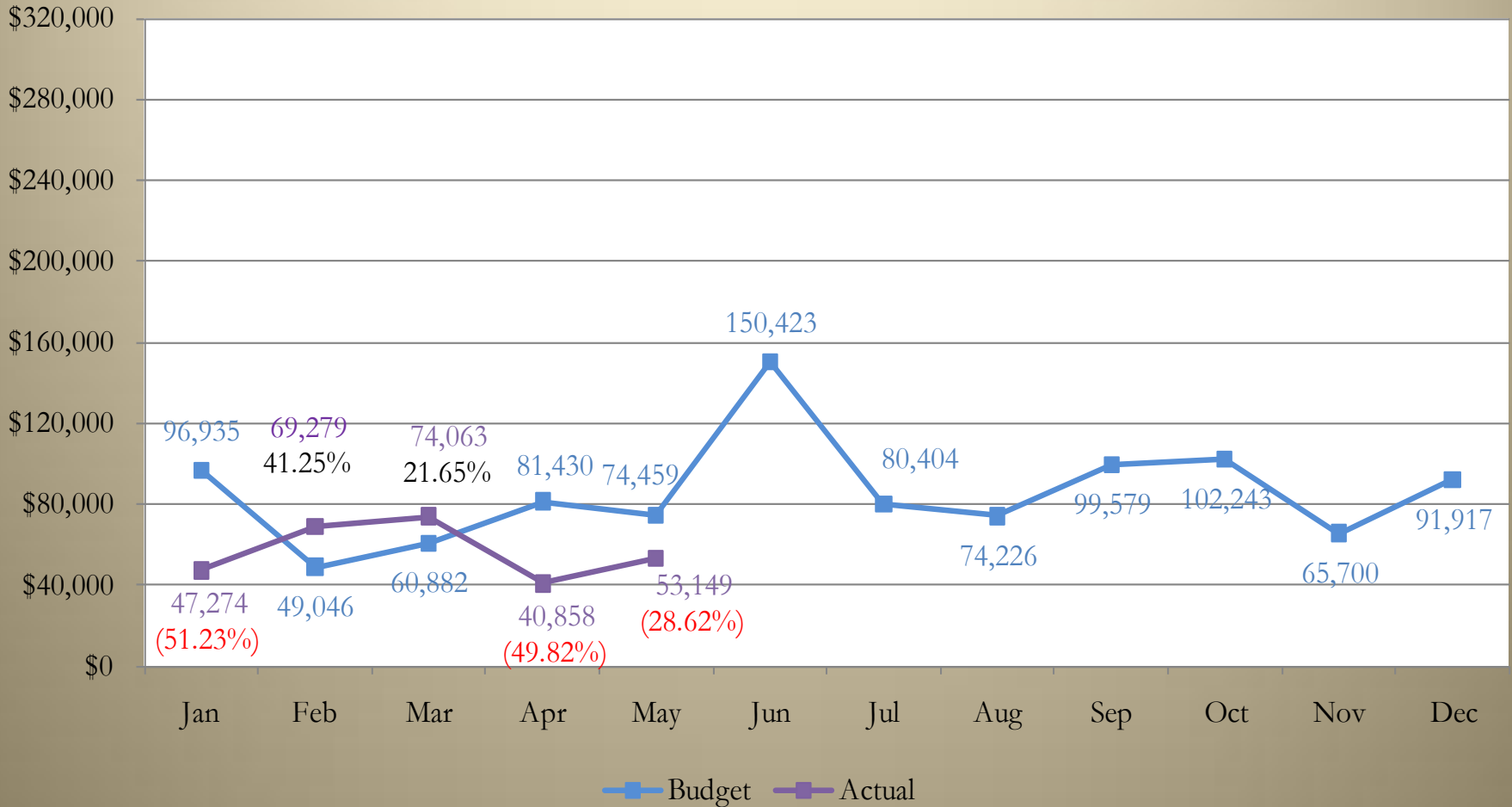
Use Tax on Building Materials – Budget to Actual

May 31, 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	9.44%	96,935	47,274	(49,661)	(51.23%)	(51.23%)
February	4.77%	49,046	69,279	20,233	41.25%	(20.16%)
March	5.93%	60,882	74,063	13,181	21.65%	(7.85%)
April	7.93%	81,430	40,858	(40,572)	(49.82%)	(19.71%)
May	7.25%	74,459	53,149	(21,310)	(28.62%)	(21.54%)
June	14.64%	150,423				
July	7.83%	80,404				
August	7.23%	74,226				
September	9.69%	99,579				
October	9.95%	102,243				
November	6.40%	65,700				
December	8.95%	91,917				
	100%	1,027,244	284,623	(78,129)		(21.54%)



Use Tax on Building Materials – Budget to Actual May 31, 2011



Historical Sales & Use Tax (all components)

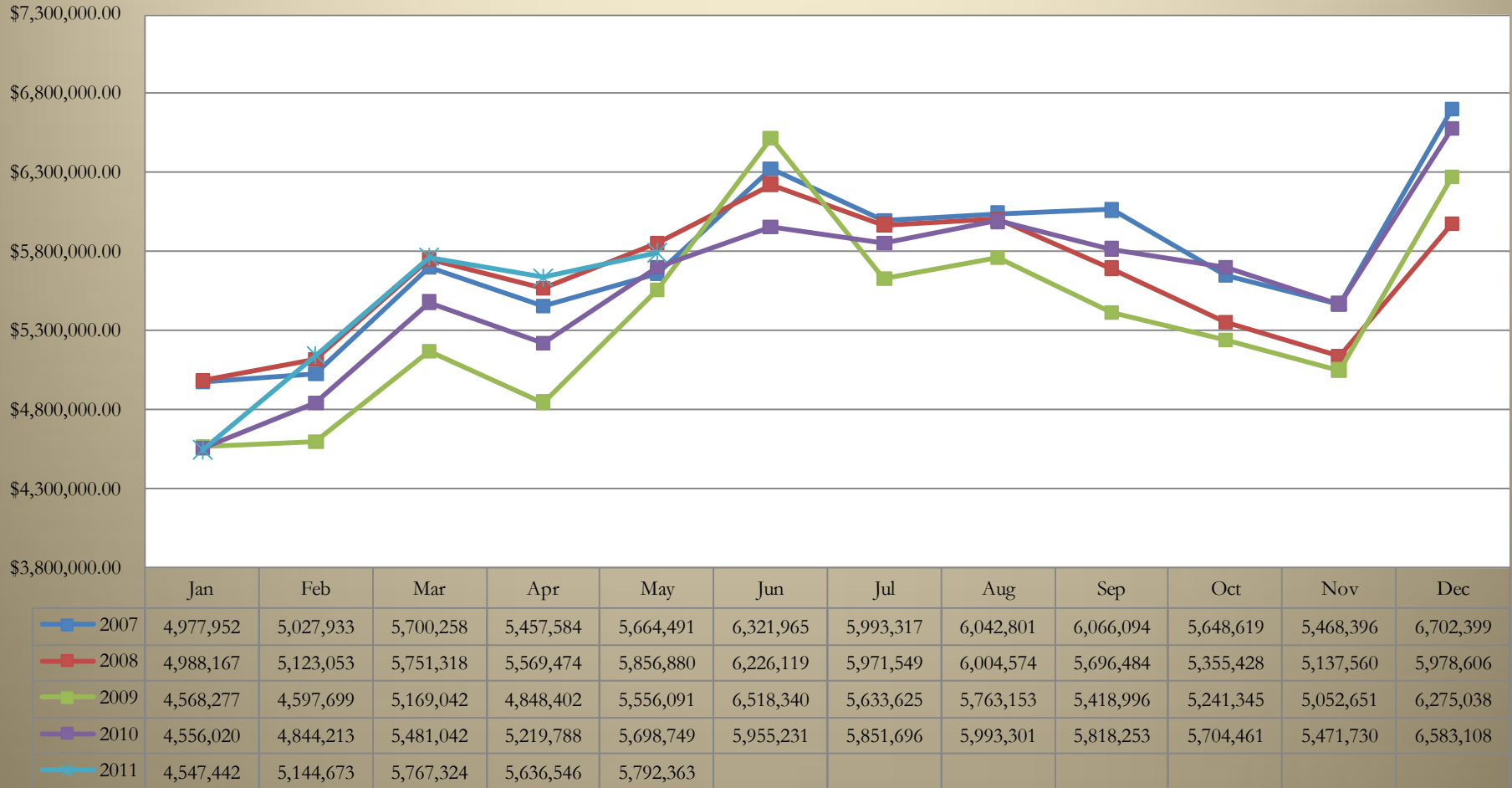
May 31, 2011

	2007	2008	2009	2010	2011	% Chg '07 to '08	% Chg '08 to '09	% Chg '09 to '10	% Chg '10 to '11	Cumulative % Chg '07 to '11	Cumulative % Chg '10 to '11
January	4,977,952	4,988,167	4,568,277	4,556,020	4,547,442	0.21%	(8.42%)	(0.27%)	(0.19%)	(8.65%)	(0.19%)
February	5,027,933	5,123,053	4,597,699	4,844,213	5,144,673	1.89%	(10.25%)	5.36%	6.20%	(3.14%)	3.11%
March	5,700,258	5,751,318	5,169,042	5,481,042	5,767,324	0.90%	(10.12%)	6.04%	5.22%	(1.57%)	3.89%
April	5,457,584	5,569,474	4,848,402	5,219,788	5,636,546	2.05%	(12.95%)	7.66%	7.98%	(0.32%)	4.95%
May	5,664,491	5,856,880	5,556,091	5,698,749	5,792,363	3.40%	(5.14%)	2.57%	1.64%	0.22%	4.22%
June	6,321,965	6,226,119	6,518,340	5,955,231		(1.52%)	4.69%	(8.64%)			
July	5,993,317	5,971,549	5,633,625	5,851,696		(0.36%)	(5.66%)	3.87%			
August	6,042,801	6,004,574	5,763,153	5,993,301		(0.63%)	(4.02%)	3.99%			
September	6,066,094	5,696,484	5,418,996	5,818,253		(6.09%)	(4.87%)	7.37%			
October	5,648,619	5,355,428	5,241,345	5,704,461		(5.19%)	(2.13%)	8.84%			
November	5,468,396	5,137,560	5,052,651	5,471,730		(6.05%)	(1.65%)	8.29%			
December	6,702,399	5,978,606	6,275,038	6,583,108		(10.80%)	4.96%	4.91%			
Year Total	69,071,810	67,659,213	64,642,658	67,177,592	26,888,347	(2.05%)	(4.46%)	3.92%	4.22%	0.22%	4.22%



Historical Sales & Use Tax (all components)

May 31, 2011



Sales & Use Tax (all components)

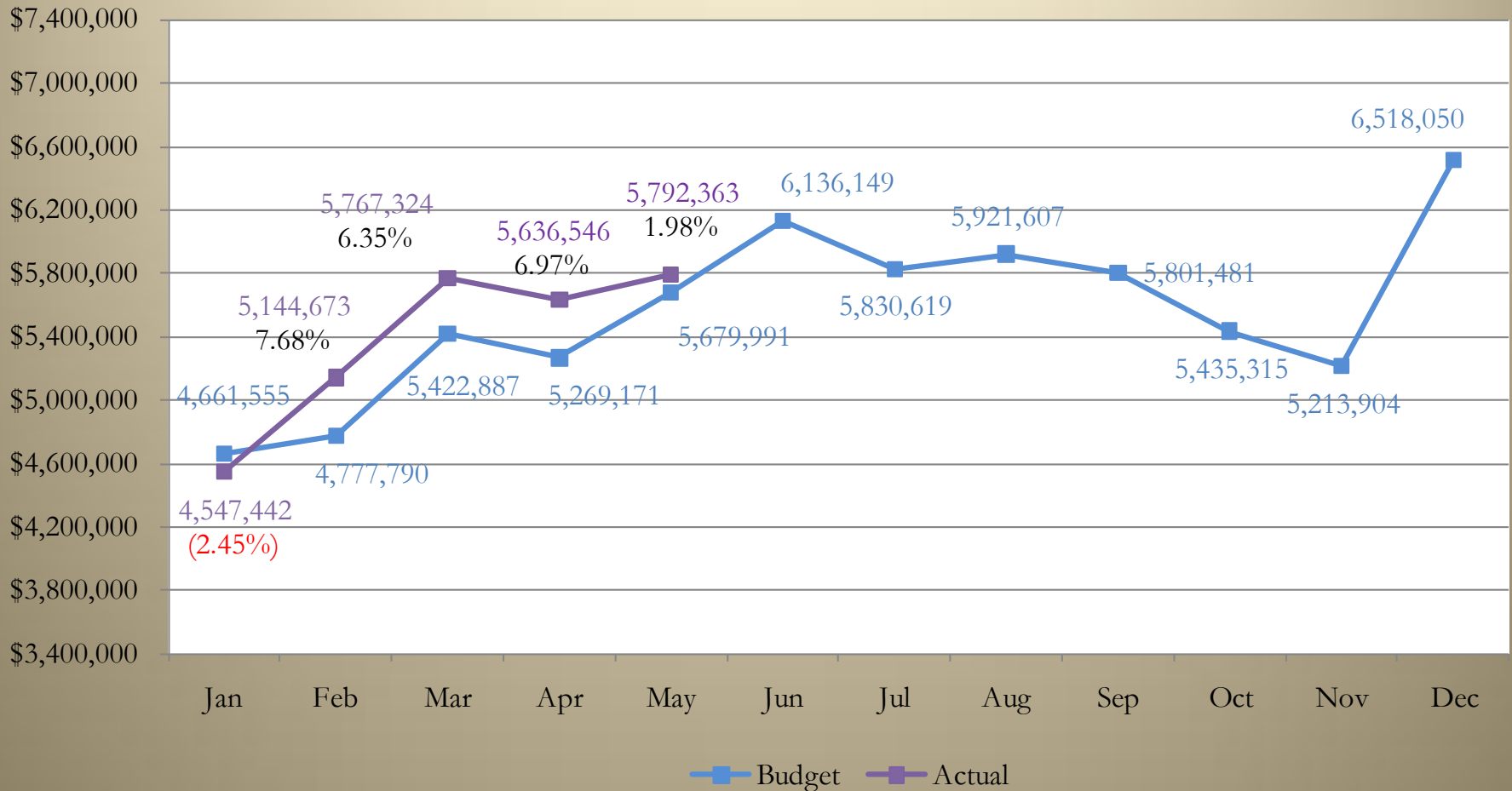
Budget to Actual – May 2011

	Historical Percentage	Budget	Actual	\$ Chg Budget to Actual	% Chg Budget to Actual	Cumulative % Chg
January	6.99%	4,661,555	4,547,442	(114,113)	(2.45%)	(2.45%)
February	7.17%	4,777,790	5,144,673	366,882	7.68%	2.68%
March	8.13%	5,422,887	5,767,324	344,437	6.35%	4.02%
April	7.90%	5,269,171	5,636,546	367,375	6.97%	4.79%
May	8.52%	5,679,991	5,792,363	112,371	1.98%	4.17%
June	9.20%	6,136,149				
July	8.75%	5,830,619				
August	8.88%	5,921,607				
September	8.70%	5,801,481				
October	8.15%	5,435,315				
November	7.82%	5,213,904				
December	9.78%	6,518,050				
	100%	66,668,519	26,888,347	1,076,953		4.17%



Sales & Use Tax (all components)

Budget to Actual – May 2011



Unrestricted Funds

May 2011



May 2011 – Road & Bridge

	As of May 31, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	839,281	858,038	18,756	1,224,567
Highway User Tax	4,771,359	4,700,106	(71,254)	10,800,000
Specific Ownership Tax	1,968,788	1,889,150	(79,638)	4,669,800
Federal Grant Projects*	0	0	0	0
Fees & Charges for Services	346,250	326,434	(19,816)	831,000
Other Revenue	30,208	74,073	43,864	72,500
Total Revenues	7,955,887	7,847,800	(108,087)	17,597,867
Expenditures:				
Personnel	4,745,848	4,132,655	613,193	11,390,036
Operating	3,389,265	2,030,070	1,359,195	8,134,236
Federal Projects Operating*	136,832	136,832	0	1,370,855
Capital	416,960	148,677	268,283	1,000,704
Total Expenditures	8,688,905	6,448,234	2,240,671	21,895,831
Net Impact to Fund Balance	(733,018)	1,399,565	2,132,584	(4,297,964)
			Beginning Fund Balance	5,687,359
			Less: Restricted Funds	(816,785)
			Budgeted Change in Fund Balance	(4,297,964)
			Estimated Available Fund Balance	572,610

* Federal Projects are seasonal



May 2011 – Human Services

	As of May 31, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax*	4,998,790	4,998,790	0	11,997,101
Federal & State Revenue**	10,869,951	11,830,043	960,092	36,804,899
Senior Center	80,415	80,415	0	193,000
Donations/Miscellaneous	0	0	0	5,000
Total Revenues	15,949,156	16,909,248	960,092	49,000,000
Expenditures:				
Personnel	7,942,373	8,746,178	(803,805)	20,998,778
Operating	7,336,619	7,485,592	(148,973)	26,363,265
Capital	0	0	0	0
Transfers to Retirement	682,482	456,940	225,542	1,637,957
Total Expenditures	15,961,475	16,688,710	(727,235)	49,000,000
Net Impact to Fund Balance	(12,319)	220,538	232,857	0
			Beginning Fund Balance	334,067
			Budgeted Change in Fund Balance	0
			Estimated Available Fund Balance	334,067

* Per resolution distribution amount

** Based on three year historical revenue



May 2011 – Community Investment

	As of May 31, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax*	6,940,196	7,129,295	189,099	10,126,204
Restricted Revenue	0	0	0	3,553,235
Total Revenues	6,940,196	7,129,295	189,099	13,679,439
Expenditures:				
Principal	0	0	0	5,710,000
Interest and Other costs	0	0	0	7,273,575
Tax Collection Expenses/Fees	116,024	116,532	(507)	173,427
Strategic Moves	51,153	51,153	0	2,372,602
Total Expenditures	167,177	167,685	(507)	15,529,604
Net Impact to Fund Balance	6,773,018	6,961,610	188,592	(1,850,165)
		Beginning Fund Balance		2,370,628
		Budgeted Change in Fund Balance		(1,850,165)
		Estimated Available Fund Balance		520,463

* Based on three year historical revenue



May 2011 – Retirement

	As of May 31, 2011			2011
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	3,648,321	3,746,848	98,527	5,323,141
Internal Direct Bills	978,145	531,251	(446,894)	2,347,552
Total Revenues	4,626,466	4,278,099	(348,367)	7,670,693
Expenditures:				
Personnel	3,207,278	2,847,496	359,782	7,697,467
Tax Collection Expenses/Fees	53,958	56,407	(2,448)	80,654
Total Expenditures	3,261,236	2,903,902	357,334	7,778,121
Net Impact to Fund Balance	1,365,230	1,374,197	8,967	(107,428)
		Beginning Fund Balance		1,094,878
		Less: Cash Flow		(623,000)
		Budgeted Change in Fund Balance		(107,428)
		Estimated Available Fund Balance		364,450



May 2011 – General Fund (Unrestricted)

<u>Revenues:</u>	As of May 31, 2011			2011
	Budget	Actual	Variance	Budget
Property Tax	19,633,836	20,915,990	1,282,154	28,647,063
Sales and Use Tax	16,174,274	17,251,227	1,076,953	43,539,431
Other Taxes	21,562	25,644	4,082	162,000
Intergovernmental	446,204	371,867	(74,337)	2,254,694
Fees & Charges for Services	60,593	113,227	52,635	175,529
Traffic Fines	281,120	201,440	(79,680)	700,000
Assessor Fees	28,164	23,058	(5,106)	40,000
Clerk & Recorder Fees	3,148,978	3,105,925	(43,053)	8,850,100
Coroner Fees	68,756	71,620	2,864	380,500
Sheriff Fees	218,081	407,657	189,576	762,254
Treasurer Fees	2,009,700	2,030,035	20,335	3,300,000
Public Trustee Fees	0	0	0	851,031
Park & Recreation Fees	164,707	168,818	4,111	456,000
Parking Fees	112,196	110,194	(2,002)	263,000
Interest on Investments	104,167	78,553	(25,614)	250,000
Rent Collections	44,981	44,154	(827)	108,860
Internal Direct Bills	53,658	210,851	157,193	128,778
Miscellaneous Revenue	4,190	25,126	20,936	15,750
Total Revenues	42,575,165	45,155,386	2,580,220	90,884,990



May 2011 – General Fund (Unrestricted)

	As of May 31, 2011			2011
	Budget	Actual	Variance	Budget
Total Revenues	42,575,165	45,155,386	2,580,220	90,884,990
Expenditures:				
Personnel	30,291,971	30,481,091	(189,120)	68,575,238
Other Operating	11,829,365	10,441,288	1,388,077	27,313,241
Capital	493,037	493,037	0	2,052,499
Transfers Out	19,738	15,582	4,156	47,371
Total Expenditures	42,634,111	41,430,998	1,203,113	97,988,349
Net Impact to Fund Balance	(58,945)	3,724,388	3,783,333	(7,103,359)
				Beginning Fund Balance
				28,559,538
				Budgeted Change in Fund Balance
				(7,103,359)
				Less: Restricted Fund Balance
				(2,893,346)
				Less: Transfer of Road & Bridge
				(2,500,000)
				Less: TABOR Reserve
				(1,551,779)
				Less: Operational Reserve
				(14,511,054)
				Estimated Available Fund Balance
				0



Questions?

