



COMMISSIONERS :
DENNIS HISEY (CHAIR)
JIM BENSBERG (VICE CHAIR)

FINANCIAL SERVICES DEPARTMENT
BUDGET, FINANCE, & ECONOMIC AND COMMUNITY DEVELOPMENT DIVISIONS
NICOLA J. SAPP
DIRECTOR

SALLIE CLARK
WAYNE WILLIAMS
AMY LATHEN

Citizen Budget Oversight Committee ("CBOC") Meeting

Wednesday, May 7, 2008 at 6:00p.m.

Pikes Peak Regional Building, 2nd floor Hearing Room

Voting Members Present: Vicki Taylor, Patrick Carter, Scott Turner, Michael League, John Taylor, Terry Harris, Richard Williams, Teri Goodall, Katherine Oakey, Ken Kile, Stephen Meyer, Steven Schneider, Leslie Cook, Bob Shirilla, Victor Andrews, Nancy Lewis. Absent: Jan Doran

Non-Voting (Ex-Officio, Liaisons) Members Present: Jeremy Milliman, Steve Immel, Dr. John Burrington, Ed Browne, Thomas Rosazza, Jeff Eckhart, Steve Sery, Jeff Greene, Nicola Sapp, Jane Fredman, Jim Bensberg. Absent: Curtis Lorash

I. CALL TO ORDER, WELCOME AND INTRODUCTIONS

County Commissioner, Vice Chair Jim Bensberg called the meeting to order at 6:05 p.m. with a brief welcome and introductions were made by all elected official appointees, citizen representatives, ex-officios and liaisons.

II. PURPOSE AND EXPECTATIONS

County Administrator, Jeff Greene discussed the purpose of the Citizen Budget Oversight Committee and the expectations of its members. It is the expectation that this Committee will review the overall financial condition of the County, review the program budgets, and prioritize each of these programs. The Committee will also ensure that the County maintains compliance with state and federal mandates, accomplish the goals in the strategic plan and provide the recommendations in an executive summary to the BoCC.

III. COMMITTEE OPERATING PROTOCOLS

County Attorney Bill Louis explained the Committee Operating Protocols including the Bylaws & Resolution, Robert's Rules of Order, Sunshine Law Act, and the Officer Duties and Responsibilities.

IV. ELECTION OF OFFICERS

An election of officers for the Citizen Budget Oversight Committee was held. Nominations for Richard C. Williams (Coroner) to Chair the Committee and for Patrick Carter (BoCC District 2) to serve as Vice-Chair were duly made and seconded, and then approved by a majority of the members present.

V. DISCUSSION OF SCHEDULED MEETINGS

Four meeting schedule options were presented and a vote was taken, with Option C1 passing by majority vote. Meetings will be held Friday afternoons from 12:30 p.m. until 5:00 p.m.

A proposal was made to move the meeting scheduled on Friday, May 23rd to either Thursday, May 22nd or Tuesday, May 27th. **By a vote of 11 to 8, it was decided that the meeting scheduled for Friday, May 23rd will be held instead on Thursday, May 22nd from 5:00 p.m. until 9:00 p.m. or until business is otherwise concluded.**



A proposal was made to move the meeting scheduled on Friday, May 30th to Thursday, May 29th. **This motion was opposed by a 10 to 8 vote, so this meeting will remain as scheduled on Friday, May 30th.**

Posting of all meetings will be on the board outside of the County Office Building located at 27 E. Vermijo, Colorado Springs, CO. at least 24 hours in advance of each meeting. Official meetings will be held on Fridays, May 16th, May 30th, June 6th, and June 13th from 12:30 p.m. until 5:00 p.m. and one meeting to be held on Thursday, May 22nd from 5:00 p.m. until 9:00 p.m. in honor of the Memorial Day Weekend. This schedule was motioned and seconded and then approved by a majority of the members present.

VI. COUNTY BUDGET POLICY

Budget Officer, Nicola Sapp presented the County Budget Policy including the State Mandate that the budget be balanced and that no expenditures or obligations are in excess of budget unless there is a supplemental appropriation. There are 2 public budget hearings each year and there is the requirement to present a preliminary balanced budget to the BoCC by Oct 15th. The original adopted budget must be approved by Dec 15th and submitted to the Colorado Department of Local Governments no later than Jan 31st.

VII. HISTORICAL REVIEW

A historical review of El Paso County was presented by Budget Officer, Nicola Sapp. Some of the highlights of this were that while discretionary funds/revenue sources have grown by only 41%, the core growth factor grew by 90% over the last 10 years, creating a variance of 49% or \$65 million annually in costs that have not been able to be addressed. This is due to reductions in Sales Tax, a reduction in mill levy when not required, the ratcheting affect of Tabor, and the elimination of the Business Personal Property Tax. Also, reductions that have been done from 2005 – 2008 amount to a total of \$33 million, representing approximately 26% of the 2006 operating budget.

VIII. 2008 BUDGET SHORTFALLS

Budget Officer, Nicola Sapp also presented the 2008 Budget Shortfalls which are projected to be \$ 8.3 million by the end of 2008. This was reflected in Component 1: reductions in Recording Fees, Interest Earnings, and Sales Taxes for a total projected shortfall of \$3 million; Component 2: increases in costs of Fleet and Sheriffs fuel, reductions in Development Services fees, and increases in claims through Self Insurance for a total of \$ 4.8 million; and Component 3: Certificates of Participation refinance for \$500,000.

IX. The meeting was adjourned at approximately 8:50 p.m.