

**EL PASO COUNTY SPECIAL DISTRICTS
ANNUAL REPORT and DISCLOSURE FORM**

1. Name of District(s):	Cherokee Metropolitan District
2. Report for Calendar Year:	2007
3. Contact Information	<p>Kip Petersen General Manger 6250 Palmer Park Blvd Colorado Springs, CO 80915 (719) 597-5080 kpetersen@cherokeemetro.org</p>
4. Meeting Information	<p>District Board meetings are normally held on the second Tuesday of each month, beginning at 5:30 pm at the offices of the District, but are subject to change and may be cancelled if there is no business to conduct. Up-to-date meeting times, locations, and agendas can be obtained by calling the office and are posted at the offices, the Cherokee Ridge Golf Course and on the District's website, www.cherokeemetro.org</p>
5. Type of District(s)/ Unique Representational Issues (if any)	<p>The Cherokee Metropolitan District is a multiple purpose conventional Title 32 Metropolitan District. All property owners within the boundaries of the district who are otherwise eligible as electors within the State of Colorado have the opportunity to fully participate in future elections of the District and are eligible to run for Director positions when these positions become open.</p>
6. Authorized Purposes of the District(s)	<p>The Service Plan authorizes the District to provide water, wastewater, parks and open space and streetlight services. Please contact the District offices for additional information on these services.</p>
7. Active Purposes of the District(s)	<p>The District is currently providing treated, potable water to the customers of the District, along with treating the sewage generated by the customers of the District. The District owns, and maintains certain neighborhood parks and open spaces on an on-going basis. The District also owns and operates the Cherokee Ridge Golf Course. For additional details on any of the District's operations, please contact the District offices.</p>

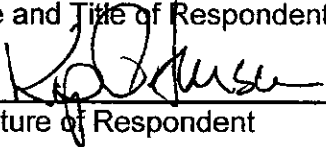
<p>8. Current Certified Mill Levies</p> <ul style="list-style-type: none"> a. Debt Service b. Operational c. Other d. Total 	<p>The District is solely funded by revenue generated by each area of operations. No mill levies are assessed.</p>
<p>9. Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable).</p>	<p>See explanation in #8.</p>
<p>10. Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals)</p> <ul style="list-style-type: none"> a. Debt Service b. Operational c. Other d. Total 	<p>See explanation in #8.</p>
<p>11. Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).</p>	<p>See explanation in #8.</p>
<p>12. Current Outstanding Debt of the Districts (as of the end of year of this report)</p>	<p>1998 Revenue Bonds - \$6,278,333.34 1999 Revenue Bonds - \$5,204,166.66 2006 - Colorado Water Resources and Power Development Authority Loan = \$14,946,200.02</p>
<p>13. Total voter-authorized debt of the Districts (including current debt)</p>	<p>All debt is revenue based bonds. No voter approval required.</p>
<p>14. Debt proposed to be issued, reissued or otherwise obligated in the coming year.</p>	<p>None.</p>
<p>15. Major facilities/ infrastructure improvements initiated or completed in the prior year</p>	<p>The District began construction of the Recharge Facility portion of the new wastewater treatment facility. The wastewater treatment facility was in final design stage at the end of 2007. The recharge facility will allow the District to capture additional water resources, up to the allowable well decrees. Construction of the wastewater treatment plant will begin in 2008.</p>
<p>16. Summary of major property exclusion or inclusion activities in the past year.</p>	<p>There we no inclusions, or exclusions, of property in 2007.</p>

Reminder:

- A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.
- B. Colorado Revised Statutes, Section 32-1-823(1), states a certificate of election results shall be filed with the County Clerk and Recorder.

Kip Petersen, General Manager

Name and Title of Respondent



Signature of Respondent

2.19.08

Date

RETURN COMPLETED FORM TO: eileenwheeler@elpasoco.com

or mail to:

El Paso County Board of County Commissioners
Attention: Deputy Clerk to the Board
200 South Cascade Avenue
Colorado Springs, Colorado 80903

****NOTE:** As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor - 27 East Vermijo, Colorado Springs, Colorado 80903

County Treasurer - 27 East Vermijo, Colorado Springs, Colorado 80903